

L.N. 86 of 1991

**EXPENDITURE LEVY ACT, 1990
(ACT NO. XXII OF 1990)**

**Expenditure Levy (Foreign Investment) (Amendment)
Regulations, 1991**

IN exercise of the powers conferred by section 14 of the Expenditure Levy Act, 1990, the Minister of Finance has made the following regulations:—

Citation.

1. These regulations may be cited as the Expenditure Levy (Foreign Investment) (Amendment) Regulations, 1991 and shall be read and construed as one with the Expenditure Levy (Foreign Investment) Regulations, 1990, hereinafter referred to as “the principal regulations”.

L.N. 102 of 1990.

Adds new regulations to the principal regulations.

2. Immediately after regulation 16 of the principal regulations there shall be added the following new regulations:—

“Imposition of compromise penalties.

17. Notwithstanding any other provision of the Act, in the case of any irregularity of small importance which, if undetected, may involve loss of revenue but which does not seem to have been committed maliciously, the Accountant General may, with the concurrence of the seller of scheduled goods or services, impose a penalty not exceeding Lm50 as an alternative to proceedings in court.

Time limits for appeals.

18. An appeal to the Appeals Board established by the Act against an assessment of levy made in accordance with the Act, may be entered by the seller of scheduled goods or services upon whom the assessment is made within fifteen days of the service of the assessment; while an appeal against a decision of the Accountant General may be entered by an aggrieved person within fifteen days from the date that the decision was communicated to him.”.

Renumbering of principal regulations.

3. Regulations 17 and 18 of the principal regulations shall be renumbered regulations 19 and 20 thereof respectively.