VERŻJONI ELETTRONIKA

Suppliment tal-Gazzetta tal-Gvern ta' Malta, Nru. 18,974, 12 ta' Ottubru, 2012
Taqsima B

L.N. 343 of 2012

INSURANCE BUSINESS ACT (CAP. 403)

Insurance Business (Assets and Liabilities) (Amendment) Regulations, 2012

IN exercise of the powers conferred by articles 11, 14, 16, 17, 18, 63 and 64 of the Insurance Business Act, the Minister of Finance, the Economy and Investment, after consultation with the Malta Financial Services Authority, has made the following regulations:-

Citation and commencement.

1. (1) The title of these regulations is the Insurance Business (Assets and Liabilities) (Amendment) Regulations, 2012, and these regulations shall be read and construed as one with the Insurance Business (Assets and Liabilities) Regulations, hereinafter referred to as "the principal regulations". S.L. 403.16

(2) These regulations shall come into force on the 31st December, 2012.

Amends the Second Schedule to the principal regulations.

2. In paragraph 7 of the Second Schedule to the principal regulations, for the words "57.5 million euro", wherever they appear, there shall be substituted the words "61.3 million euro".

Amends the Third Schedule to the principal regulations.

3. In paragraph 6 of the Third Schedule to the principal regulations, for the words "40.3 million euro", wherever they appear, there shall be substituted the words "42.9 million euro".

Amends the Fourth Schedule to the principal regulations.

4. The Fourth Schedule to the principal regulations shall be amended as follows:

(a) in paragraph 1 thereof:

(i) in sub-paragraph (b) thereof, for the words "3,200,000 Euro", there shall be substituted the words "3,400,000 Euro";

(ii) in sub-paragraph (c) thereof, for the words "1,100,000 Euro", there shall be substituted the words "1,200,000 Euro";

(iii) in sub-paragraph (d) thereof, for the words "3,500,000 Euro", there shall be substituted the words "3,700,000 Euro";

VERŻJONI ELETTRONIKA

(b) in paragraph 2 thereof, for the words "2,300,000 Euro", there shall be substituted the words "2,500,000 Euro";

(c) in paragraph 3 thereof, for the words "3,500,000 Euro", there shall be substituted the words "3,700,000 Euro";

(d) in paragraph 4 thereof, for the words "3,200,000 Euro", there shall be substituted the words "3,400,000 Euro";

(e) in paragraph 5 thereof, for the words of "1,100,000 Euro", there shall be substituted the words "1,200,000 Euro"; and

(f) in paragraph 6 thereof, for the words of "3,200,000 Euro", there shall be substituted the words "3,400,000 Euro".

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