

I assent.

(L.S.)

CENSU TABONE
President

2nd February, 1993

ACT No. II of 1993

AN ACT to amend the Bearer Accounts Levy Act, Cap. 219.

BE IT ENACTED by the President, by and with the advice and consent of the House of Representatives, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the Bearer Accounts Levy (Amendment) Act, 1993, and shall be read and construed as one with the Bearer Accounts Levy Act, hereinafter referred to as “the principal Act”.

Short title.
and
commencement.
Cap. 219.

(2) This Act shall be deemed to have come into force on the 1st January, 1993 and to apply to interest accruing on or after this date.

2. In subsection (2) of section 3 of the principal Act, for the words “The levy chargeable per annum under subsection (1) of this section shall be two thirds of the interest due” there shall be substituted the words “The levy chargeable per annum under subsection (1) of this section shall be forty per cent of the interest due”.

Amendment of
section 3 of
the principal
Act.

Passed by the House of Representatives at Sitting No. 98 of the 26th January, 1993.

LAWRENCE GONZI
Speaker

RICHARD J. CAUCHI
Clerk to the House of Representatives

