

L.N. 127 of 1994

**INVESTMENT SERVICES ACT, 1994
(ACT NO. XIV OF 1994)**

Investment Services Act (Transitional Provisions) Regulations, 1994

IN exercise of the powers conferred by section 31 of the Investment Services Act, 1994, the Minister of Finance, acting on the advice of the Malta Financial Services Centre, has made the following regulations:—

Citation and
commencement.

1. These regulations may be cited as the Investment Services Act (Transitional Provisions) Regulations, 1994, and shall come into force on the 23rd September, 1994.

Person
providing
an investment
service on
commencement
date of the Act.

2. A person who, on the date of the coming into force of sections 3 and 4 of the Investment Services Act, 1994 was providing an investment service or was in existence as a collective investment scheme may continue to provide that service or to continue to carry on the activities of a collective investment scheme on condition that such person provides the competent authority with such information as it may request, within such period as it may prescribe, and on condition that, on or before a date set by the competent authority, the competent authority has advised such person in writing that it has no objection to such person continuing to provide the investment service or continuing to carry on the activities of a collective investment scheme until such time as its application for a licence has been determined.