I assent.

(L.S.)

ĊENSU TABONE
President

25th January, 1994

ACT No. I of 1994

AN ACT further to amend the Income Tax Act, Cap. 123.

BE IT ENACTED by the President, by and with the advice and consent of the House of Representatives, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title and commencement.

1. (1) This Act may be cited as the Income Tax (Amendment) Act, 1994, and shall be read and construed as one with the Income Tax Act, hereinafter referred to as "the principal Act".

(2) The provisions of this Act shall come into force upon the publication of this Act in the Gazette, in respect of the year of assessment commencing on the 1st January, 1994 and of subsequent years of assessment.

Amendment of section 31B of the principal Act.

2. For section 31B of the principal Act, there shall be substituted the following section:

"31B. In the case of an individual ordinarily resident and domiciled in Malta, tax charged for each year of assessment upon the chargeable income of every such individual for the year immediately preceding the year of assessment shall be further rebated by an amount of one hundred and twenty-nine liri in the case of an individual who had a wife living with or wholly maintained by him and one hundred and three liri in the case of any other individual:

Provided that the further rebate shall be increased by twenty-six liri in the case of an individual who had a wife living with or wholly maintained by him, and thirteen liri in the case of any other individual, who during the year of assessment did not claim or was not entitled to relief in terms of section 84A of this Act.".

Addition of new section 84A to the principal Act.

3. Immediately after section 84 of the principal Act, there shall be added the following new section:

"Relief on overtime and part-time work.

84A. (1) Where an individual resident and domiciled in Malta has income falling under paragraph (b) of subsection (1) of section 5 of this Act, being income derived from overtime or part-time work as may be prescribed, he may, subject to any rules that may be prescribed, elect to benefit from the relief under this section.

(2) Where an individual has elected to benefit from the relief under this section the tax due by such person shall, subject to such rules as may be prescribed, be relieved by an amount not exceeding two hundred and fifty-five liri, equal to seventeen per cent of the sum declared by him to have been earned from overtime or part-time work.

(3) Where such individual has exercised the option in terms of section 26A of this Act to have his wife's income from employment computed separately, he may elect to benefit under this section also in respect of the tax separately computed under section 26A, in which case the tax so separately computed shall, subject to such rules as may be prescribed, be relieved by an amount not exceeding two hundred and fifty-five liri, equal to seventeen per cent of the sum declared by him to have been earned by his wife from overtime or part-time work.".

Passed by the House of Representatives at Sitting No. 219 of the 19th January, 1994.

LAWRENCE GONZI
Speaker

RICHARD J. CAUCHI
Clerk to the House of Representatives

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