L.N. 174 of 1995

VALUE ADDED TAX ACT, 1994
(ACT NO. XII OF 1994)

Value Added Tax Act (Amendment of Third Schedule) Regulations, 1995

IN exercise of the powers conferred by section 61 of the Value Added Tax Act, 1994, hereinafter referred to as "the Act", the Minister of Finance has made the following regulations:–

Citation and commencement.

1. (1) These regulations may be cited as the Value Added Tax Act (Amendment of Third Schedule) Regulations, 1995, which Third Schedule is hereinafter being referred to in these regulations as "the Schedule".

(2) These regulations shall be deemed to have come into force on the 1st January, 1995.

Adds item 10A to the Schedule

2. Immediately after item 10 of the Schedule there shall be added the following new item:–

"10A. The importation of one private motor-vehicle imported by a Maltese migrant (husband and wife counting as one person for the purposes hereof) who returns to reside in Malta, subject to such migrant satisfying the Comptroller of Customs that:

(i) he has been residing outside Malta for an aggregate of ten years during the period of fifteen years immediately preceding his arrival to take up residence in Malta; and

(ii) the motor-vehicle has been in his ownership for a continuous period of at least six months immediately before his arrival to take up residence in Malta, provided that customs charges and/or fiscal charges to which such vehicle is normally liable have been paid either in the country of origin or in the country of departure and subject to the motor-vehicle being imported within six months of such migrant's arrival to take up residence in Malta:

Provided that, where any such motor-vehicle which is imported free of Value Added Tax is sold or disposed of by such person for use in Malta, such motor-vehicle shall be deemed to be taken out of bond at the time of such sale or disposal and Value Added Tax shall be payable thereon by the person who becomes the owner thereof.".

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