

L.N. 113 of 1995

**INCOME TAX MANAGEMENT ACT, 1994
(ACT NO. XVIII OF 1994)**

Spontaneous Declaration (Form of Application) Rules, 1995

IN exercise of the powers conferred by section 57 of the Income Tax Management Act, 1994, the Minister of Finance has made the following rules:—

Citation.

1. These rules may be cited as the Spontaneous Declaration (Form of Application) Rules, 1995.

Prescribed form.

Cap. 123.

2. An application for the purposes of the Spontaneous Declaration available under subsection (15) of section 9A of the Income Tax Act shall be made on the form contained in the Schedule hereto.

SCHEDULE

Rule 2 — Form TA 3)



INLAND REVENUE DEPARTMENT
FLORIANA CMR 02

For Official Use

Appl No _____

APPLICATION IN TERMS OF SECTION 9A
OF THE INCOME TAX ACT (CAP. 123)
(to be filled in duplicate and filed by not later than 31st October, 1995)

I.D. / I.T. REG. NO. _____

APPLICANT'S NAME _____

ADDRESS _____

I wish to avail myself of the special provisions of Section 9A of the Income Tax Act (Cap. 123), and agree to pay the tax established by the said provision as computed hereunder in accordance with Schedules A, B and C (shown overleaf) based on my declared income for the year preceding the year of assessment 1995 (basic year 1994) which I declare to be a true, correct and complete return of my income which falls under Sections 5 and 5 of the Act.

TAX PAYABLE:

Chargeable Income as determined in Schedule B	
Chargeable Income as determined in Schedule C	
Total chargeable income for the purpose of the Spontaneous Declaration	
TAX @ 25%	

I furthermore declare that I have read and am fully cognizant of the provisions of Section 9A of the Income Tax Act (Cap. 123) and that all Income Tax returns for years of assessment up to and including the year of assessment 1995 have been submitted.

Payment of the first instalment of Lm _____ is being made by cash/cheque
no. _____ drawn on _____

Signature

Date

If the application is being made on behalf of a body of persons state signatory's:

Name (Block Letters)

I.D. Number

Designation

For Office Use: Receipt No. _____ Date _____

Cashier's Sig. _____

SCHEDULE A: Income declared in Income Tax return

YEAR OF ASSESSMENT	1995	1994	1993	1992	1991
Total Income					
LESS: (a) Investment Income as defined in section 41 of the Act					
(b) Capital Gains					
TOTAL ADJUSTED INCOME					
Transfer amounts to Schedule B →					

SCHEDULE B: Deemed Income for the purpose of the Spontaneous Declaration (Section 9A)

Year of Assessment 1995: Total Income as adjusted in Schedule A →

YEAR OF ASSESSMENT		1	2	3
		Income as per Section 9A of the Act	Total Income as adjusted in Schedule A	Difference (1 - 2)
1994	80% of adjusted Income for Year of Assessment 1995			
1993	90% of adjusted Income for Year of Assessment 1994			
1992	90% of adjusted Income for Year of Assessment 1993			
1991	90% of adjusted Income for Year of Assessment 1992			
TOTAL				

SCHEDULE C: Capital Gains Undeclared

Year of Assessment	Capital Gains Undeclared
1994	
1993	
TOTAL	