VERŻJONI ELETTRONIKA

L.N. 431 of 2011

GOVERNMENT BORROWING AND GRANTING OF LOANS TO THE HELLENIC REPUBLIC ACT (CAP. 502)

LOCAL LOANS (REGISTERED STOCK AND SECURITIES) ORDINANCE (CAP. 161)

Directive by the Minister of Finance, the Economy and Investment for the Issue of Euro 24,000,000 Malta Government Stocks

IN exercise of the powers conferred by article 3(1) of the Government Borrowing and Granting of Loans to the Hellenic Republic Act, and by articles 4(1)(a) and 6(1) of the Local Loans (Registered Stock and Securities) Ordinance, the Minister of Finance, the Economy and Investment has issued the following Directive:

Title.

1. The title of this directive is Directive by the Minister of Finance, the Economy and Investment for the issue of Euro 24,000,000 Malta Government Stocks.

Issuing of Stock.

2. An amount of Euro 24,000,000 Malta Government Stock shall be issued Floating Rate Malta Government Stock 2014 (v) linked to the six-month Euribor.

Mode of issuing Stock.

3. The Stock shall be issued as set out in the prospectus.

Allotment policy.

4. All persons and, or entities are eligible to apply for this Stock. Allotment will be applied as set out in the prospectus.

Trading on the Malta Stock Exchange. Cap. 345.

5. In terms of the Financial Markets Act, when this Stock has been allotted, an application shall be made for this Stock to be placed on the official list and for trading on the Malta Stock Exchange.

Sum of money to be raised.

6. The sum of money to be raised shall be Euro 24,000,000.

Rate of interest and dates of payment.

7. (1) Interest shall be paid at the floating rate linked to the six-month Euribor in effect on the applicable interest determination date, plus a spread of 45 basis points (bps) calculated on Day Count Fraction (Actual/360) for every Euro 100. The spread of 45bps is fixed and applicable until the maturity of the Stock.

(2) Interest shall be payable half yearly in arrears on the 23rd of May and 23rd of November in every year for the duration of the Stock.

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(3) The first payment covering the period from the 23rd November, 2011 to the 22nd May, 2012 (both dates inclusive), shall be made on the 23rd day of May, 2012.

Redemption of Stock.

8. The Floating Rate Malta Government Stock 2014 (V) linked to the six-month Euribor shall be redeemed at par on the 23rd November, 2014.

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