

I assent.

(L.S.)

UGO MIFSUD BONNICI
President

20th June, 1995

ACT No. XX of 1995

AN ACT to amend the Massa Frumentaria Ordinance, Cap. 14.

BE IT ENACTED by the President, by and with the advice and consent of the House of Representatives, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Massa Frumentaria (Amendment) Act, 1995, and shall be read and construed as one with the Massa Frumentaria Ordinance, hereinafter referred to as “the principal law”. Short title.
Kap. 14.

2. Immediately after section 15 of the principal law, there shall be added the following section: Addition of new
section 16
to the principal
law.

“Redemption
of stock.” 16. (1) Notwithstanding any other provision of this Ordinance, as from the end of the year 1995, interest in terms of this Ordinance shall no longer be payable to the holders of cedole, certificates or memoranda as provided for in this Ordinance, and there shall be payable instead upon the surrender of the cedole, certificates or memoranda, together with the interest due thereon up to the year 1995, a capital sum equivalent to twenty times the annual sum payable as interests.

(2) As from the end of December, 1995, no interest shall continue to accrue on the capitals represented by the said cedole, certificates or memoranda.

(3) The right to surrender the said cedole, certificates and memoranda shall be exercisable up to the end of the month of December, 1997 and thereafter the right to surrender the same and receive the capital represented thereby and the interest payable due up to the end of the year 1995 as provided in subsection (1) of this section shall lapse.”.

Passed by the House of Representatives at Sitting No. 431 of the 13th June, 1995.

LAWRENCE GONZI
Speaker

RICHARD J. CAUCHI
Clerk to the House of Representatives.

