L.N. 384 of 2011

IMMOVABLE PROPERTY (ACQUISITION BY NON-RESIDENTS) ACT (CAP. 246)

Immovable Property Price Index

BY VIRTUE and for the purposes of article 6(1)(b) of the Immovable Property (Acquisition By Non-Residents) Act, and in respect of article 2 of the Immovable Property (Acquisition by Non-Residents) (Value of Immovables) Order 1999, published by Legal Notice 98 of 1999, the Director General of the National Statistics Office has established the immovable property price index at 140.74 as on the 1st April, 2011. This represents a change of 3.50 per cent from 2010. Attached to this Legal Notice is a table showing the Immovable Property Price Index since its inception. This tabular information is definitive and shall therefore supersede any figures published in prior legal notices bearing on this topic, in accordance with the Schedule to this Legal Notice.

Schedule

Immovable Property Price Index

Year	Index	Annual Rate of Change
2004	100.00	-
2005	113.86	13.86%
2006	132.40	16.28%
2007	141.70	7.02%
2008	149.52	5.52%
2009	145.29	-2.83%
2010	145.84	0.38%
2011	140.74	-3.50%

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