

L.N. 186 of 1996

**INCOME TAX MANAGEMENT ACT
(ACT NO. XVIII OF 1994)
INCOME TAX ACT
(CAP. 123)**

Part-time work (Forms of Self-employed) Rules, 1996

IN exercise of the powers conferred by sections 42 and 57 of the Income Tax Management Act, 1994, and section 90A of the Income Tax Act, the Minister of Finance has made the following rules:—

1. (1) These rules may be cited as the Part-time Work (Forms by Self-employed) Rules, 1996. Citation and commencement.

(2) These rules shall be deemed to have come into force in respect of the basis year which commenced on the 1st January, 1996 and of subsequent years.

2. The statement of accounts indicating the taxable net profits for the relevant year which shall accompany a payment to be made by a self-employed person, which shall be given by an individual in terms of subparagraph (iii) of paragraph (a) of subsection (3A) of section 42 of the Income Tax Management Act, 1994 shall be according to the form TA22 in the Schedule to these rules. Described form for statement of accounts.

3. For the purposes of rule 2 of these rules, the term “self-employed” means a person who is performing part-time work in terms of subsection (1) of section 90A of the Income Tax Act and whose gains or profits from such trade, business, profession or vocation fall under the provisions of paragraph (a) of subsection (1) of section 4 of the Income Tax Act. Interpretation.

Inland Revenue Department Floriana CMR 02		SECTION 90A (7) (b) OF THE INCOME TAX ACT (Cap. 123) (PART-TIME SELF-EMPLOYED)	
FIRST PAYMENT (Covering period January-April)		To be made by not later than 30 May	
I am paying in cash/cheque Number		drawn on Bank	
the sum of Lm			
I declare that this payment is made on this basis:			
TURNOVER		1	
PURCHASES		2	
EXPENSES		3	
CAPITAL ALLOWANCES		4	
(1/3 of estimate for the year)			
Total of Boxes 2, 3 and 4		5	
Deduct Box 5 from Box 1		6	
(15% of amount in Box 6)		7	
Tax Reg. No. / I.D. No.			
VAT Number			
Name			
Address			
Signature		Date	
FOR OFFICIAL USE			
Receipt No.		Date	
Data Captured		Cashier No. Signature	
Form TA22			
SECOND PAYMENT (Covering period May-August)		To be made by not later than 30 September	
I am paying in cash/cheque Number		drawn on Bank	
the sum of Lm			
I declare that this payment is made on this basis:			
TURNOVER		1	
PURCHASES		2	
EXPENSES		3	
CAPITAL ALLOWANCES		4	
(1/3 of estimate for the year)			
Total of Boxes 2, 3 and 4		5	
Deduct Box 5 from Box 1		6	
(15% of amount in Box 6)		7	
Tax Reg. No. / I.D. No.			
VAT Number			
Name			
Address			
Signature		Date	
FOR OFFICIAL USE			
Receipt No.		Date	
Data Captured		Cashier No. Signature	
Form TA22			
THIRD PAYMENT (Covering period September-December of previous year)		To be made by not later than 15 February of the following year	
I am paying in cash/cheque Number		drawn on Bank	
the sum of Lm			
I declare that this payment is made on this basis:			
TURNOVER		1	
CLOSING STOCK		2	
Total of Boxes 1 and 2		3	
PURCHASES		4	
OPENING STOCK		5	
EXPENSES		6	
CAPITAL ALLOWANCES		7	
Total of Boxes 4 to 7		8	
NET PROFIT (Deduct Box 8 from Box 3)		9	
Payment is being made on this basis:		Amount due for the year (15% of amount in Box 9) [Up to a maximum of Lm 450]	
First Payment		Amount	
Second Payment		Amount	
Difference between amount in Box 10 and total of Boxes 11 and 12		13	
Tax Reg. I.D. No.		VAT Number	
Name			
Address			
Signature		Date	
FOR OFFICIAL USE			
Receipt No.		Date	
Data Captured		Cashier No. Signature	
Form TA22			