

L.N. 79 of 1996

**CO-OPERATIVE SOCIETIES ACT
(CAP. 278)**

**Co-operative Societies (Central Co-operative Fund)
(Amendment) Regulations, 1996**

IN exercise of the powers conferred by sections 86 and 113 of the Co-operative Societies Act, the Minister of Education and Human Resources, has made the following regulations: —

Citation.

1. These regulations may be cited as the Co-operative Societies (Central Co-operative Fund) (Amendment) Regulations, 1996, and shall be read and construed as one with the Co-operative Societies (Central Co-operative Fund) Regulations, 1993, hereinafter referred to as “the principal regulations”.

L.N. 60 of 1993.

Amends
regulation 3 of
the principal
regulations.

2. In paragraph (1) of regulation 3 of the principal regulations for the words “There shall be a Committee” there shall be substituted the words “The Co-operatives Board shall establish a sub-committee”.

Substitutes
regulation 5 of
the principal
regulations.

3. For regulation 5 of the principal regulations there shall be substituted the following: —

“General
policy.

5. In the execution of its functions, the Central Co-operative Fund Committee shall proceed in terms of the general policy established by the Co-operatives Board from time to time.”.

Amends
regulation 10 of
the principal
regulations.

4. In paragraph (1) of regulation 10 of the principal regulations for the words “up to the 31st December” there shall be substituted the words “up to the 30th June”.

Amends
regulation 11 of
the principal
regulations.

5. In subparagraph (a) of paragraph (2) of regulation 11 of the principal regulations, for the words “and to examine and, if deemed fit, to approve” there shall be substituted the words “and, if deemed fit, to make recommendations to the Co-operatives Board to approve”.