

L.N. 192 of 2011**INCOME TAX ACT
(CAP. 123)****Highly Qualified Persons (Amendment) Rules, 2011**

IN exercise of the powers conferred by articles 56(21) and 96 of the Income Tax Act, the Minister of Finance, the Economy and Investment has made the following rules:

Citation and
coming into
force.

S.L. 123.126

1. (1) The title of these rules is the Highly Qualified Persons (Amendment) Rules, 2011, and these rules shall be read and construed as one with the Highly Qualified Persons Rules, hereinafter referred to as "the principal rules".

(2) These rules shall be deemed to have come into force on the 1st January, 2010.

Amends rule 1
of the principal
rules.

2. In sub-rule (2) of rule 1 of the principal rules, for the words "on the 1st January, 2011." there shall be substituted the words "on the 1st January, 2010.".

Amends rule 5
of the principal
rules.

3. In sub-rule (2) of rule 5 of the principal rules, for the words "year of assessment 2012." there shall be substituted the words "year of assessment 2011.".

Amends rule 7
of the principal
rules.

4. In sub-rule (1) of rule 7 of the principal rules, for the words "1st January, 2011," there shall be substituted the words "1st January, 2010,".

Amends rule 12
of the principal
rules.

5. In rule 12 of the principal rules, for the words "rule 9" there shall be substituted the words "rule 10".

