**L.N. 132 of 1997**

## CO-OPERATIVE SOCIETIES ACT
## (CAP. 278)

## Co-operative Societies (Central Co-operative Fund) (Amendment) Regulations, 1997

IN exercise of the powers conferred by sections 86 and 113 of the Co-operative Societies Act, the Minister for Social Welfare has made the following regulations:–

Citation.

**1.** These regulations may be cited as the Co-operative Societies (Central Co-operative Fund) (Amendment) Regulations, 1997, and shall be read and construed as one with the Co-operative Societies (Central Co-operative Fund) Regulations, 1993, hereinafter referred to as "the principal regulations".

L.N. 60 of 1993.

Amends regulation 3 of the principal regulations.

**2.** Paragraph (1) of regulation 3 of the principal regulations shall be amended as follows:–

(a) for the words "The Co-operatives Board shall establish a sub-committee" there shall be substituted the words "There shall be a Committee"; and

(b) immediately after paragraph (f) thereof there shall be added the following new paragraphs: —

"(g) after working closely with those organisations which in the opinion of the Committee represent the Maltese co-operative movement, or sector or sectors of the same movement, to intensify the participation of the Maltese co-operative movement in relevant organisations, activities, and projects on an international level;

(h) with an aim of increasing recognition and understanding of the co-operative model in the Maltese society, to support both existing and new co-operatives by disseminating information on the co-operative experience and ideal.".

Amends regulation 4 of the principal regulations.

**3.** Regulation 4 of the principal regulations shall be amended as follows: —

(a) for paragraph (5) thereof there shall be substituted the following: —

"(5) The members of the Committee, other than the Chairman, as aforesaid, may be appointed for a maximum period of two immediately succeeding terms, and may not be reappointed as members of the Committee unless one other free term has passed since their last appointment on the Committee."; and

(b) immediately after paragraph (9) thereof there shall be added the following new paragraph:–

"(10) Every member of the Committee who absents himself for three consecutive meetings of the Committee without a valid reason shall be considered as having resigned from the Committee. In this case the procedure for the filling of a vacancy on the Committee shall be as described in paragraphs (7), (8) and (9) of this regulation.".

Substitutes regulation 5 of the principal regulations.

**4.** For regulation 5 of the principal regulations there shall be substituted the following:–

"Judicial representation of the Central Co-operative Fund Committee.

5. The legal and judicial representation of the Committee shall be vested in the Chairman or, in his absence, in any other member of the Committee which the Committee may from time to time appoint for the purpose:

Provided that the Committee may appoint any one or more of its members to appear in its name and on its behalf in any judicial proceedings, or on any act, contract or document whatsoever.".

Amends regulation 7 of the principal regulations.

**5.** In regulation 7 of the principal regulations for the words "at least twenty per cent (20%) of the total fund" there shall be substituted the words "at least ten per cent (10%) of the total fund".

Amends regulation 11 of the principal regulations.

**6.** In subparagraph (a) of paragraph (2) of regulation 11 of the principal regulations, for the words "and, if deemed fit, to make recommendations to the Co-operatives Board to approve" there shall be substituted the words "and to examine and, if deemed fit, to approve".

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