

L.N. 124 of 1997

**CUSTOMS AND EXCISE TAX ACT, 1997
(ACT NO. XII OF 1997)**

**Customs and Excise Tax (Amendment of Third Schedule) (No. 2)
Regulations, 1997**

IN exercise of the powers conferred by section 75 of the Customs and Excise Tax Act, 1997, hereinafter in these regulations referred to as "the Act", the Minister of Finance and Commerce has made the following regulations:-

Citation and
commencement.

1. (1) These regulations may be cited as the Customs and Excise Tax (Amendment of Third Schedule) (No. 2) Regulations, 1997, which Third Schedule is hereinafter being referred to in these regulations as "the Schedule".

(2) These regulations shall be deemed to have come into force on the 1st July, 1997.

Amends item 9 of
the Schedule.

2. Paragraph (e) of item 9 of the Schedule shall be re-lettered as paragraph (f) thereof, and immediately before paragraph (f) as renumbered there shall be added the following new paragraph (e):-

"(e) transport provided for the carriage of goods between factory and port or airport in such cases or in respect of such goods or classes of goods as the Director may deem appropriate and to certify for the purpose of encouraging exports or the substitution of imports;"

Amends item 11 of
the Schedule.

3. Immediately after paragraph (2) of item 11 of the Schedule there shall be added the following new paragraph:

"(3) Financial leasing by a commercial bank of equipment, plant and machinery used in the production of goods or in the provision of services."