

L.N. 122 of 1997

**CUSTOMS AND EXCISE TAX ACT, 1997
(ACT NO. XII OF 1997)**

Customs and Excise Tax (Contract Works) Regulations, 1997

IN exercise of the powers conferred by sections 70 and 75 of the Customs and Excise Tax Act, 1997, hereinafter in these regulations referred to as "the Act", the Minister of Finance and Commerce has made the following regulations:-

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| Citation. | 1. These regulations may be cited as the Customs and Excise Tax (Contract Works) Regulations, 1997. |
| Interpretation. | 2. Terms used in these regulations shall, unless the context otherwise requires, have the same meaning assigned to them in the Act. |
| Contract works. | 3. When a contractor carrying out contract works relating to civil, electrical or mechanical engineering, provides a service which includes products on which ETP has been paid, as part of a single transaction, the value of the service provided shall be deemed to be the value of the invoice or receipt less the value of the products included, provided that both values are shown separately on the invoice or receipt, as the case may be. |
| Percentages. | 4. For the purposes of regulation 3 of these regulations, the Director may accept that the total value be split up in separate sub-totals in such percentages as may he may deem appropriate. |
| Additional records. | 5. A contractor carrying out contract works relating to civil, electrical or mechanical engineering, shall keep such additional records to enable the Director to establish such percentages and to readily ascertain the correctness thereof. |