

L.N. 117 of 2011**INSURANCE BUSINESS ACT
(CAP. 403)****Protection and Compensation Fund (Amendment)
Regulations, 2011**

IN exercise of the powers conferred by articles 51 and 54 of the Insurance Business Act, the Minister of Finance, the Economy and Investment, after consultation with the Malta Financial Services Authority, has made the following regulations:-

- Citation. **1.** The title of these regulations is the Protection and Compensation Fund (Amendment) Regulations, 2011, and these regulations shall be read and construed as one with the Protection and Compensation Fund Regulations, hereinafter referred to as "the principal regulations".
- S.L. 403.13.
- Amends
regulation 11 of
the principal
regulations. **2.** In subregulation (1) of regulation 11 of the principal regulations, for the words, "and not later than three months after the end of its financial year", there shall be substituted the words, "and not later than five months after the end of its financial year".
- Amends
regulation 14 of
the principal
regulations. **3.** Regulation 14 of the principal regulations shall be amended as follows:
- (a) in subregulation (2) thereof, for the words "shall be submitted to the Authority within two months from the end of the financial year", there shall be substituted the words "shall be submitted to the Authority within five months from the end of the financial year"; and
- (b) in subregulation (3) thereof, for the words "shall be published within three months from the end of the financial year", there shall be substituted the words "shall be published within five months from the end of the financial year".
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