L.N. 70 of 1997

LOCAL LOAN ACT, 1997
(ACT NO. VI OF 1997)

LOCAL LOANS
(REGISTERED STOCK AND SECURITIES) ORDINANCE
(CAP. 161)

Directive by the Minister of Finance for the Issue of an additional Lm20,000,000 6.75% Malta Government Stock 2000 (FIFTH ISSUE)

IN exercise of the powers conferred by the Local Loans Act, 1997 and by section 4(1)(a) of the Local Loans (Registered Stock and Securities) Ordinance, Cap. 161, the Minister of Finance has authorised that due to oversubscription in Lm10,000,000 6.75% Malta Government Stock 2000 (V) created by means of Legal Notice No. 53 of 1997 published on the 2nd May, 1997, an additional Lm20,000,000 6.75% Malta Government Stock 2000 (V) having the same conditions shall be created thus bringing the total amount of this Stock to Lm30,000,000. In terms of paragraph 5 of the same Legal Notice the half yearly contribution to the Sinking Fund shall be raised from Lm100,000 to Lm300,000. All applications received by the closing date 17th May, 1997 will therefore be accepted.