L.N. 68 of 1997

INCOME TAX ACT
(CAP. 123)

Income Tax Exemption (Philanthropic Work) Notice, 1997

BY virtue of the powers vested in him by paragraph (e) of subsection (1) of section 12 of the Income Tax Act, the Minister of Finance and Commerce has named the following institutions and organisations as being engaged in philanthropic work, and thus exempt from income tax:–

1. Daritama

2. Friends of St Vincent de Paule Residence

These exemptions are being given for the duration of five years starting from the respective date of the foundation of the above institutions and organizations.