
L.N. 260 of 2009**INSURANCE BUSINESS ACT
(CAP. 403)****Insurance Business (Assets and Liabilities) (Amendment)
Regulations, 2009**

IN exercise of the powers conferred by articles 11, 14, 16, 17, 18, 63 and 64 of the Insurance Business Act, the Minister of Finance, the Economy and Investment, after consultation with the Malta Financial Services Authority, has made the following regulations:-

1. (1) The title of these regulations is the Insurance Business (Assets and Liabilities) (Amendment) Regulations, 2009, and they shall be read and construed as one with the Insurance Business (Assets and Liabilities) Regulations, hereinafter referred to as "the principal regulations".

Title and
commencement.
S.L. 403.16

(2) These regulations shall come into force on the 1st January, 2010.

2. In paragraph 7 of the Second Schedule to the principal regulations, for the words "53.1 million euro" wherever they appear, there shall be substituted the words "57.5 million euro".

Amends the
Second
Schedule to the
principal
regulations.

3. In paragraph 6 of the Third Schedule to the principal regulations, for the words "37.2 million euro" wherever they appear, there shall be substituted the words "40.3 million euro".

Amends the
Third Schedule
to the principal
regulations.

4. The Fourth Schedule to the principal regulations shall be amended as follows:

Amends the
Fourth Schedule
to the principal
regulations.

(a) in paragraph 1 thereof:

(i) in sub-paragraph (b) thereof, for the words "3,000,000 Euro", there shall be substituted the words "3,200,000 Euro";

(ii) in sub-paragraph (c) thereof, for the words "1,000,000 Euro", there shall be substituted the words "1,100,000 Euro";

(iii) in sub-paragraph (d) thereof, for the words "3,200,000 Euro", there shall be substituted the words "3,500,000 Euro";

(b) in paragraph 2 thereof, for the words "2,200,000 Euro" there shall be substituted the words "2,300,000 Euro";

(c) in paragraph 3 thereof, for the words "3,200,000 Euro" there shall be substituted the words "3,500,000 Euro";

(d) in paragraph 4 thereof, for the words "3,000,000 Euro", there shall be substituted the words "3,200,000 Euro";

(e) in paragraph 5 thereof, for the words "1,000,000 Euro", there shall be substituted the words "1,100,000 Euro";
and

(f) in paragraph 6 thereof, for the words "3,000,000 Euro", there shall be substituted the words "3,200,000 Euro".
