L.N. 252 of 2008

PREVENTION OF FINANCIAL MARKETS ABUSE ACT (CAP. 476)

Prevention of Financial Markets Abuse (Fair Presentation of Investment Recommendations and Disclosure of Conflicts of Interest) (Amendment) Regulations, 2008

IN exercise of the powers conferred by article 25 of the Prevention of Financial Markets Abuse Act, the Minister for Finance, the Economy and Investment after consultation with the Malta Financial Services Authority, has made the following regulations:

Citation.

1. The title of these regulations is the Prevention of Financial Markets Abuse (Fair Presentation of Investment Recommendations and Disclosure of Conflicts of Interest) (Amendment) Regulations, 2008 and they shall be read and construed as one with the Prevention of Financial Markets Abuse (Fair Presentation of Investment Recommendations and Disclosure of Conflicts of Interest) Regulations, 2005 hereinafter referred to as "the principal regulations".

L.N.106 of 2005.

Amends regulation 2 of the principal regulations.

2. In regulation 2 of the principal regulations, in the definition "relevant person", the words "in the exercise of his profession or the conduct of his business" shall be deleted.

Amends regulation 4 of the principal regulations.

3. Regulation 4 of the principal regulations shall be amended as follows:

(a) in sub-regulation (1) thereof, for the words "Any person" there shall be substituted the words " A relevant person";

(b) in sub-regulation (2) thereof for the words "be disclosed." there shall be substituted the words "be disclosed:" and immediately thereafter there shall be added the following proviso:

"Provided that where the relevant person is not subject to any form of regulation or licence, such fact shall be disclosed.".

B 3512

Ippubblikat mid-Dipartiment ta' l-Informazzjoni (doi.gov.mt) — Valletta — *Published by the Department of Information (doi.gov.mt) — Valletta*
Mitbugh fl-Istamperija tal-Gvern — *Printed at the Government Printing Press*

Prezz/*Price*
€0.09