L.N. 251 of 2008

INVESTMENT SERVICES ACT (CAP. 370)

European Passport Rights for Investment Firms (Amendment) Regulations, 2008

IN exercise of the powers conferred by article 12 of the Investment Services Act, the Minister for Finance, the Economy and Investment after consultation with the Malta Financial Services Authority, has made the following regulations:

Citation.

1. The title of these regulations is the European Passport Rights for Investment Firms (Amendment) Regulations, 2008 and they shall be read and construed as one with the European Passport Rights for Investment Firms Regulations, 2007 hereinafter referred to as "the principal regulations".

L.N. 325 of 2007.

Amends regulation 13 of the principal regulations.

2. For regulation 13 of the principal regulations, there shall be substituted the following:

"Advertising.

13. (1) A European investment firm providing services in Malta in exercise of a European Right in terms of regulation 4 of these regulations, is not prohibited from issuing or causing to be issued an investment advertisement through any available means of communication in or from Malta provided that it complies with any applicable laws and rules in its home Member State or EEA State and the provisions of regulation 4 of the Investment Services Act (Investment Advertisements and Prospectus Exemption) Regulations, 2008 shall apply to such a European investment firm.

L.N. 250 of 2008.

(2) An investment advertisement issued or caused to be issued in Malta by a European investment firm establishing a branch in Malta, in exercise of a European Right in terms of regulation 3 of these Regulations shall comply in every respect with the applicable requirements under the Act and other applicable laws and rules in Malta.".

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