

L.N. 334 of 2007**FINANCIAL MARKETS ACT
(CAP. 345)****Regulated Markets (Fees) Regulations, 2007**

IN exercise of the powers conferred by articles 3 and 49 of the Financial Markets Act, the Prime Minister and Minister of Finance, acting on the advice of the Malta Financial Services Authority as the competent authority for the purposes of the Act, has made the following regulations:

1. (1) The title of these regulations is the Regulated Markets (Fees) Regulations, 2007. Title and commencement.

(2) These regulations shall come into force on the 1st November, 2007.

2. In these regulations “the Act” means the Financial Markets Act and the words and expressions used shall have the same meaning as is given to them in the Act. Interpretation. Cap. 345.

3. The fees prescribed in respect of the application for and the retention of an authorisation as a regulated market shall be as follows: Fees.

(a) Lm3,000 upon submission of an application for authorisation, irrespective of whether the authorisation is eventually issued or not;

(b) Lm10,000 as an annual licensing fee, due on the 1st January of each year by each regulated market if it is to remain a regulated market.

4. The Recognised Investment Exchange (Fees) Regulations, 2003, are hereby repealed. Repeal of L.N. 4 of 2003.

