

L.N. 355 of 2008

**TRUSTS AND TRUSTEES ACT
(CAP. 331)**

**TRUSTS (AMENDMENT) ACT, 2004
(ACT NO. XIII of 2004)**

Trusts Act (Amendment of article 43(7)) Regulations, 2008

IN exercise of the powers conferred by articles 43(7) and 49(1)(c) of the Trusts Act as retained in force by article 35(3) of the Trusts (Amendment) Act, 2004 and by article 57(1)(c) of the Trusts and Trustees Act, the Minister of Finance, the Economy and Investment, after consultation with the Malta Financial Services Authority, has made the following regulations:

1. (1) The title of these regulations is the Trusts Act (Amendment of article 43 (7)) Regulations, 2008. Citation and commencement.

(2) These regulations shall come into force on the 1st December, 2009 and shall apply to fees falling due on or after the said date. Nothing in these regulations shall be deemed to affect the liability in respect of any fees due under the Trusts Act prior to the coming into force of these regulations.

2. (1) In these regulations, unless the context otherwise requires:— Interpretation.

“the Act” means the Trusts Act; Act XIII of 2004.

“the Authority” means the Malta Financial Services Authority.

(2) Words and expressions which are also used in the Act shall have the same meaning as in the Act.

3. In article 43 (7) of the Act, for the words “on the payment of a fee of Lm15”, there shall be substituted the words “on the payment of a fee of €34.94 until 30th November 2009 and on the payment of a fee of €120 as from the 1st December, 2009” Amends article 43 (7) of the Act.

