L.N. 177 of 1998

LOCAL LOAN ACT, 1998
(ACT NO. XIII OF 1998)

LOCAL LOANS
(REGISTERED STOCK AND SECURITIES) ORDINANCE
(CAP. 161)

Directive by the Minister of Finance and Commerce for the Issue of an additional Lm60,000,000 7.8% Malta Government Stock 2018 (FIRST ISSUE)

IN exercise of the powers conferred by the Local Loans Act, 1998 and by section 4(1)(a) of the Local Loans (Registered Stock and Securities) Ordinance, Cap. 161, the Minister of Finance and Commerce has authorised that due to oversubscription in Lm10,000,000 7.8% Malta Government Stock 2018 (I) created by means of Legal Notice No. 161 of 1998 published on the 19th June, 1998, an additional Lm60,000,000 7.8% Malta Government Stock 2018 (I) having the same conditions shall be created thus bringing the total amount of this Stock to Lm70,000,000. In terms of paragraph 5 of the same Legal Notice the half yearly contribution to the Sinking Fund shall be raised from Lm100,000 to Lm700,000.