

L.N. 194 of 2007

**CIVIL AVIATION ACT
(CAP. 232)**

Airport Economic (Amendment) Regulations, 2007

IN exercise of the powers conferred by article 3 of the Civil Aviation Act, the Minister for Competitiveness and Communications has made the following regulations—

Citation.

L.N. 299 of 2001.

Amends regulation
3 of the principal
regulations.

1. The title of these regulations is the Airport Economic (Amendment) Regulations, 2007 and they shall be read and construed as one with the Airport Economic Regulations, 2001, hereinafter referred to as “the principal regulations”.

2. For sub-regulation (4) of regulation 3 of the principal regulations there shall be substituted the following:—

“(4) Airport charges for the period ending on the 31st March, 2007 may be increased on the 1st April of each year by no more than the rate of inflation in the one-year period ending on the 30th September of the preceding year minus 0.5%, hereinafter referred to as “the formula”. On 1st April, 2009, airport charges may increase or shall be required to decrease by a percentage amount equal to the rate of inflation of the previous two years less 0.5% for every year. Thereafter, as from 1st April 2010, airport charges may increase or shall be required to decrease every year by a percentage amount agreed upon by the Airport Charges Regulatory Board.”.