L.N. 171 of 2006

VALUE ADDED TAX ACT (CAP. 406)

Value Added Tax (Twelfth Schedule Amendment) Regulations, 2006

IN virtue of the powers conferred by articles 50(5) and 75 of the Value Added Tax Act, the Prime Minister and Minister of Finance has made the following regulations:

Citation and commencement.

1. The title of these regulations is the Value Added Tax (Twelfth Schedule Amendment) Regulations, 2006 and these shall be read and construed as one with the Twelfth Schedule to the Value Added Tax Act, which Twelfth Schedule is hereinafter in these regulations referred to as "the Schedule".

Amends the Schedule.

2. For items 6 and 7 of the Schedule, there shall be substituted the following:

"Supplies on which no tax is chargeable

6. When a tax invoice refers to supplies on which no tax is chargeable, it shall indicate a brief reference to the relevant provisions of this Act, or the appropriate provisions of Directive 77/388/EEC, or any other indication on the grounds of which no tax is chargeable, distinguishing between:

(a) supplies made outside Malta;

(b) exempt with credit supplies;

(c) exempt without credit supplies.

Reverse charge

7. Where the customer is liable for the tax on the supply, the invoice shall contain an indication to this effect by the inclusion of the words "Reverse Charge" and a brief reference to the provision in the Act, or the appropriate provisions of Directive 77/388/EEC under which the reverse charge procedure is provided, or any indication that the supply is subject to the reverse charge procedure. When the invoice is for a supply to which article 20(2)(a) refers, it shall, moreover, contain the word "Triangulation"."

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