L.N. 65 of 2006

MALTA FILM COMMISSION ACT (CAP. 478)

Financial Incentives for the Audiovisual Industry Regulations, 2006

IN exercise of the powers conferred by articles 26(1) and 33 of the Malta Film Commission Act, the Minister for Investment, Industry and Information Technology, after consultation with the Prime Minister and Minister of Finance, has made the following regulations:

Citation and commencement.

1. (1) The title of these regulations is the Financial Incentives for the Audiovisual Industry Regulations, 2006.

(2) These regulations shall come into force on such a date as the Minister responsible for the film industry may by notice in the Gazette appoint and different dates may be so appointed for the different provisions and different purposes of these regulations.

(3) The aggregate benefits under the scheme shall be an amount specifically appropriated in Government's financial estimates for a particular financial year.

Interpretation.

2. (1) In these regulations, unless the context otherwise requires -

"the Act" means the Malta Film Commission Act;

"certificate of provisional approval" means the certificate issued in terms of regulation 7 of these regulations, in the form set out in the First Schedule to these regulations;

"the Commission" means the Malta Film Commission;

"the Commissioner" means the Film Commissioner;

"completion" means the termination of filming activity in Malta of an audiovisual production and "completed" shall be construed accordingly;

"cultural product" means an audiovisual production in line with the parameters outlined in the Guidelines issued by the Commissioner;

"eligible expenditure" means the items of expenditure incurred by the qualifying company in relation to the qualifying production that are eligible for the purposes of calculation in accordance with regulation 5 of these regulations of the amount to be granted as a financial incentive;

"final approval" means the approval granted in terms of regulation 8 of these regulations;

"the financial incentive" means the financial benefit provided for in regulation 5 of these regulations;

"Guidelines" means the guidelines that may be issued by the Commissioner from time to time;

"the Minister" means the Minister responsible for the film industry;

"principal photography" means the filming of major or significant components of an audiovisual production which involves lead actors;

"qualifying company" means a qualifying company as defined in article 25 of the Act and which meets the conditions established by regulation 4 of these regulations;

"qualifying production" means a qualifying production as defined in article 25 of the Act and which meets the conditions established by regulation 3 of these regulations;

"State Aid Monitoring Board" means the State Aid Monitoring Board constituted under article 57 of the Business Promotion Act;

"undertaking" means an entity carrying out an economic activity.

(2) Words and expressions which are also used in the Act shall, in these regulations, have the same meanings as in the Act.

Definition of qualifying production.

3. (1) An audiovisual production shall be considered a "qualifying production" for the purposes of these regulations if the audiovisual work -

(a) is a cultural product produced wholly or partially in Malta on a commercial basis with a view to profit; and

(b) is produced wholly or principally for exhibition to the public in cinemas or through television broadcasting; and

(c) makes a valid contribution to the expression of creativity and culture in Malta through the development of production capability skills in the media of film and television; and

(d) is based on a format approved by the Commissioner in accordance with the Guidelines established by the Commissioner.

(2) Sub-regulation (1) of this regulation shall apply without prejudice to the conditions established in the Schedule to the Act and the Second Schedule to these regulations.

Qualifying companies.

4. The qualifying company shall be the entity responsible for all activities involved in making a qualifying production and having access to full financial information for the total production worldwide, which can be made available to the Commissioner upon the latter's request:

Provided that there shall be only one qualifying company with respect to a given qualifying production.

Financial incentives for audiovisual productions.

5. (1) A rebate of up to twenty percent of eligible expenditure shall be given as a cash grant to qualifying companies upon completion of a qualifying production in Malta, in accordance with these regulations and the Guidelines. The cash grant shall be exempt for the purposes of the Income Tax Act.

(2) The level of the rebate shall be determined by the Commission in accordance with article 26 of the Act and the provisions of these regulations.

(3) The eligible expenditure shall be established by reference to the overall budget of the production concerned:

Provided that the Commissioner may decide on the ineligibility of individual expenditure items of which the production budget is formed. The Commissioner may issue Guidelines on the exclusion criteria for such individual expenditure items.

Application for provisional approval.

6. (1) The application for the financial incentive shall be submitted to the Commissioner by the qualifying company or its local branch or agent in accordance with the Guidelines.

(2) The application mentioned in sub-regulation (1) of this regulation shall be submitted together with such documentation and

information as may be required by the Commissioner, and shall include the documents and information listed in the Guidelines.

(3) Subject to the provisions of regulation 10, the application must be submitted at least thirty days before commencement of principal photography in Malta.

Provisional approval by the Commission.

7. (1) Following the receipt of the application made in accordance with regulation 6 of these regulations, the Commissioner shall make a recommendation in writing to the Commission regarding the level of the rebate to be granted to the qualifying company, stating that the production is a cultural product and meets the requirements of a qualifying production, and shall forward to the Commission any documentation or information furnished by the applicant as the Commission may require:

Provided that where the Commissioner finds that the application is not made by or on behalf of an entity that is a qualifying company, it shall inform the applicant that the application is rejected and the Commissioner shall not make such recommendation.

(2) Following the Commission's determination of the level of the rebate to be granted to the qualifying company, which shall not exceed the amount recommended in terms of sub-regulation (1) of this regulation, the Commissioner shall issue a certificate of provisional approval, in the form set out in the First Schedule to these regulations, to the qualifying company which shall state the percentage of expenditure rebated to the production concerned and the conditions that must be met in order to obtain the final approval under regulation 8 of these regulations.

Final approval by the Commission.

8. (1) Upon completion of the qualifying production in respect of which a certificate of provisional approval was issued in accordance with regulation 7 of these regulations, and no later than six months after completion thereof, the qualifying company or its local branch or agent shall submit an application for final approval to the Commissioner in accordance with the Guidelines.

(2) The application mentioned in sub-regulation (1) of this regulation shall be submitted together with such documentation and information as may be required by the Commissioner, and shall include the documents and information listed in the Guidelines.

(3) Following the receipt of the application made in accordance with sub-regulations (1) and (2) of this regulation, the Commissioner shall make a recommendation in writing to the

Commission regarding the amount of the incentive to be granted to the qualifying company and he shall forward to the Commission any documentation or information furnished by the applicant as the Commission may require.

(4) The Commission shall inform the Commissioner in writing of its decision on the amount of the incentive to be granted to the qualifying company:

Provided that the amount of the financial incentive determined by the Commission shall not exceed the amount recommended by the Commissioner in terms of sub-regulation (3) of this regulation.

(5) The Commissioner shall make the necessary arrangements for the implementation of the Commission's decision on the amount of the financial incentive to be granted to the qualifying company.

Significant budget changes.

9. (1) Where after submission of the application for provisional approval in terms of regulation 7 of these regulations, the final overall budget of the qualifying production, to be indicated in the application for final approval in terms of regulation 8 of these regulations, is expected to differ significantly from the estimated overall budget indicated in the application for provisional approval, a new application for provisional approval shall be submitted:

Provided that there shall be deemed to be a significant difference where the final overall budget to be indicated in the application for final approval exceeds or goes below the estimated overall budget indicated in the application for provisional approval by more than ten percent.

(2) New applications for provisional approval in terms of sub-regulation (1) of this regulation, shall be submitted and determined in accordance with regulations 6 and 7 of these regulations, which shall apply *mutatis mutandis*:

Provided that sub-regulation (3) of regulation 6 shall not apply to the submission of such new applications.

(3) If no new application is submitted as required by sub-regulation (1) of this regulation and the Commissioner finds that the final overall budget of the qualifying production, as indicated in the application for final approval in terms of regulation 8 of these regulations, differs significantly from the estimated overall budget indicated in the application for provisional approval, the amount of the

incentive to be granted to the qualifying company shall be determined by reference to the estimated overall budget indicated in the application for provisional approval or the final overall budget indicated in the application for final approval, whichever is the lowest.

Time of initiation of the production.

10. These regulations shall apply to audiovisual productions that have been initiated after 1st June, 2005 and [in respect of which an application for provisional approval is made in accordance with regulation 6 of these regulations] before 31st December, 2008.

Reporting requirements.

11. The qualifying company or its local branch or agent shall provide the Commissioner with any information and documentation which he may request for the exercise of his functions and those of the Commission for the purposes of these regulations, either on the initiative of the qualifying company or of its local branch or that of the agent himself, or upon the request of the Commissioner:

Provided that the Commissioner may specify the on-going reporting requirements of the qualifying company or of its local branch or that of its agent in the Guidelines.

Confidentiality.

12. Any information furnished by the qualifying company or its local branch or agent shall at all times be treated as confidential and shall be used solely by either the Commission or the Commissioner, or both, for the purpose of carrying out their respective functions for the purposes of these regulations:

Provided that the information furnished by the qualifying company or by its local branch or agent may be disclosed if and to the extent required by or pursuant to any enactment, including but not limited to fiscal legislation, or with the permission in writing of the legal or natural person providing such information.

Obligations of the qualifying company.

13. (1) The qualifying company, including its local branch or agent, if any, shall ensure compliance with the conditions and requirements set out in the certificate of provisional approval and in the Guidelines.

(2) If the qualifying company or its local branch or agent, if any, fails to meet any of the conditions and requirements as referred to in sub-regulation (1) of this regulation, the Commissioner may withdraw its provisional or final approval for the grant of the financial incentive. If the qualifying company or its local branch or agent has already received the financial incentive and the Commissioner establishes that the conditions and requirements as referred to in sub-regulation (1) of this regulation have not been complied with, it shall

refund to the Commissioner the amount of the financial incentive received upon the Commissioner's request.

Examination of records.

14. Where the financial incentive has been provided in terms of these regulations to an undertaking, the Commissioner may –

(a) from time to time make or cause to be made such examination of books, documents, premises and all other things and matters of that undertaking, its local branch or agency, as the case may be, as may be necessary to ensure that the provisions of these regulations, and the conditions and requirements set out in the certificate of provisional approval and in the Guidelines are complied with; and

(b) request such financial statements from the undertaking, its local branch or agency, as the case may be and as may be required.

Database of assistance provided.

15. The Commissioner shall keep, for a minimum of five years, a database of all the financial incentives provided to, or claimed by, undertakings in terms of these regulations in order to enable it to –

(a) verify whether the provisions of the Act and of these regulations have been complied with; and

(b) provide the State Aid Monitoring Board with such information as it may require.

FIRST SCHEDULE

Certificate of provisional approval

Under Part V of the Malta Film Commission Act, and in accordance with the Financial Incentives for the Audiovisual Industry Regulations, 2006 and the Guidelines established by the Commissioner; and

In respect of the application received by the Film Commissioner on the [date] by [name of qualifying company];

The Commissioner hereby certifies that in relation to [name of the production applying for the cash rebate], the said audiovisual production is regarded as a qualifying production for the purposes of the said Part V of the Malta Film Commission Act, and shall be granted a cash rebate equivalent to [percentage to be rebated to the production] of the total qualifying expenditure, currently estimated at [total amount of qualifying expenditure], subject to the following conditions:

1. This certificate is issued strictly on the basis of the information supplied by the qualifying company in the course of the application process.

2. Any change of substance in the information originally supplied to the Commissioner that may arise as the project progresses must be notified in writing to the Commissioner in advance of the proposed change being effected, or as soon as the change comes to notice.

3. Failure to notify the Commissioner accordingly will be regarded as a breach of the conditions of this certificate.

4. Where differences in the final overall budget exceed or fall below the estimated overall budget indicated in the application for provisional approval by more than ten percent, the incentive will be granted on the overall qualifying expenditure indicated in this certificate or on the final overall budget indicated in the application for final approval, whichever is the lowest.

Final Application

5. On completion of the qualifying production in Malta, the qualifying company is to submit the following documents to the Commissioner:

    (a) an immediate written notification that the Malta shoot of the film is completed;

    (b) full details of the qualifying company and the beneficiary of the cash rebate;

(c) accounts detailing the amounts spent in Malta on each individual element of the project, including expenditure on the direct employment of Maltese nationals and on eligible goods and services;

(d) the accounts must include "top sheet" production expenditure summaries covering the expenditure in Malta and the entire production expenditure on the film;

(e) a detailed analysis of local labour costs (including gross full-time and part-time wages, withheld tax, Social Security contributions and monies paid to employees employed directly on a contract of service);

(f) all accounts are to be presented net of Value Added Tax;

(g) a receipt from the pertinent fiscal authorities showing that the amounts due were already paid to such authorities.

6. Following the submission of a final application, the qualifying company is to grant access to representatives of the Commissioner to audit the accounts pertaining to the Malta shoot. Any auditing exercise shall be conducted in agreement with the qualifying company.

7. The qualifying company is to provide details and invoices of hotel bed-nights, invoices of other accommodation, evidence of daily subsistence handouts and copies of receipts of local services, rental and goods included in the list of Maltese qualifying production expenditure referred to in Appendix I to this certificate.

8. The Commissioner is to provide the qualifying company the cash rebate no later than five months from the date of the filing of the final application.

Obligations

9. The qualifying company shall ensure that the filming activity and all other activities taking place in Malta are conducted in accordance with the Laws of Malta.

10. The qualifying company is to include the credits in the language of the film production "Produced with the support of the financial incentives provided by the Government of Malta" and "Filmed on location in Malta"; these credits are to be located in a prominent position in the closing credits, immediately after the cast and crew credits.

11. The qualifying company is to ensure that the recruitment of personnel in Malta, including recruitment of extra talent, is conducted fairly and without prejudice.

Resource lists of recommended experienced crew-members and extra talent are available on request from the Commissioner.

12. Prior to the commencement of filming in Malta, the qualifying company is to provide the Commissioner with the names of at least three Maltese trainees to be engaged with the production.

13. Following completion of the audiovisual production, the qualifying company is to provide the Commissioner with stills from the film and behind-the-scenes footage to be used by the Commissioner for its international marketing and promotional purposes when showcasing Malta as a film location.

14. The qualifying company is to provide the Commissioner with three copies of the film on DVD PAL format.

APPENDIX I

Following is a top-sheet breakdown of the Malta expenditure as supplied by the qualifying company and the detailed eligible expenditure incurred directly in the production of the film, divided into four categories:

- Labour
- Hotel bed nights and daily subsistence paid to foreign crew working in Malta
- Eligible services engaged in Malta
- Items non eligible for the cash rebate

Clear distinction has to be made between the above-the-line and below-the-line expenses.

[Budget to follow]

SECOND SCHEDULE

Guidelines for the certification of audiovisual productions by the Malta Film Commission

The following guidelines are issued by the Film Commissioner in accordance with Financial Incentives for the Audiovisual Industry Regulations, 2006.

This document has been designed to assist individuals or organizations applying for the cash rebates available under the above-mentioned regulations. The document also maps out the process followed by the Malta Film Commission in determining the percentage to be granted to a qualifying production.

Applicants interested in obtaining further information about these incentives or any related topic may contact the Malta Film Commission as follows:

Office of the Film Commissioner
Malta Film Commission
Enterprise Centre
San Gwann SGN 09
Malta
Tel: +356 2149 7970
Fax: +356 2129 9568
Email: info@mfc.com.mt
www.mfc.com.mt

Eligibility Criteria

1. Without prejudice to conditions established in Article 25 of the Malta Film Commission Act and regulation 3 of the Financial Incentives for the Audiovisual Industry Regulations 2006 the following types of audiovisual productions shall be considered a "qualifying production" and be eligible for the financial incentives:

    a) **Feature film** (including those shot direct-to-video) where the film is a film commonly screened as the main attraction in commercial cinemas; no less than 60 minutes, or in the case of a large format (IMAX) film no less than 45 minutes;

    b) **Television film** being a drama (i.e. a composition which tells a story through the development of theme and plot, by means of dialogue and action and the portrayal of characters, settings, and life situations) of a like nature to a feature film capable of exhibition on television where the television movie is no less than one commercial television hour in length, or in the case of a programme predominantly utilising cell, stop motion and/or computer animation not less than one half commercial television hour; and is shot and processed to commercial release standards, for cinema exhibition or international telecast;

    or **Television series or mini-series** being an episodic television drama, including animation, which is either an extended but self-contained drama made for television wherein the key dramatic elements of character, theme and plot are introduced, developed and concluded so as to form a narrative structure (similar to that of a novel) which features a major continuous plot enhanced by minor plots and there is the expectation of an ending that resolves the major plot tensions and is arranged into consecutive episodes for screening purposes; or an anthology of drama works for television where the key dramatic elements of character, theme and plot are introduced, developed and concluded so as to form a narrative structure within each episode (similar to that of a novel or a short story) but there is no continuity of plot between episodes (although there may be host elements common to each episode) and is made to be broadcast under one generic title; and is shot and processed to commercial release standards, for international telecast.

    c) **Animation** (whether computer generated or otherwise, but excluding computer games); or

    d) **Creative documentary**, where the project is based on an original theme which contains a certain "timeless" element so that there is no loss of interest when the event with which it may be linked has passed and contains significant original filming and does not merely report information.

2. The following in particular are not eligible for the financial incentives:

   i. any public or special performances(s) staged for filming or otherwise;
   ii. any sporting event;
   iii. games or competitions;
   iv. current affairs or talk shows;
   v. demonstration programmes for tasks, hobbies or projects;
   vi. review, magazine-style, or lifestyle programmes;
   vii. unscripted or "reality"- type programmes;
   viii. advertising programmes or advertisements;
   ix. pornographic or sexually explicit content.

3. Audiovisual productions spending less than Lm35,000 in Malta are not eligible for the financial incentives.

Application for provision approval

4. The Application for Provisional Approval under the Malta Film Commission Act forms part of these Guidelines.

5. Applications for provisional approval must be made on the application form that is available from the Malta Film Commission. The application shall also include the following separate documents:

   - a synopsis of the project or a script
   - a schedule of filming
   - a top sheet of the overall production budget
   - a detailed, itemised estimate of the production's expenditure in Malta.

   The applicant shall declare in the application for provisional approval whether or not, at the time of the application for provisional approval:

   (i) the qualifying company intends to avail itself of, or has availed itself of any of the incentives or benefits under the Business Promotion Act or any subsidiary legislation made thereunder; and,

   (ii) the qualifying company has received confirmation or has applied for confirmation from the competent authority that it is a qualifying company in terms the Business Promotion Act or any subsidiary legislation made thereunder.

   The applicant shall notify the Commissioner if and when any of the circumstances mentioned above occur or change after submission of the application for provisional approval. Furthermore, the applicant shall confirm or update the abovementioned declaration in the application for Final Approval.

6. Applications for certification must be made at least 30 working days before planned commencement of the production's principal photography. The Malta Film Commission will normally complete assessment of application within twenty working days (excluding any period during which the Malta Film Commission is awaiting additional information requested under point 7 below).

7. In case the Film Commissioner requests additional information in respect of an application, processing of the application will not be progressed by the Malta Film Commission until the relevant information has been received.

Eligible and Non-Eligible Expenditure

8. The following expenses incurred by a qualifying productions are eligible for the cash rebate:

   a) *Local Labour* - Expenditure on Maltese employees directly engaged with the production company on a full-time basis, part-time basis or with a contract of service;

   b) *Accommodation* - Expenditure on hotel accommodation and rental of real estate for foreign cast and crew working in Malta;

   c) *Per diems* - Daily subsistence given to foreign cast and crew working in Malta. The eligible subsistence is limited to Lm30 per person per day. All subsistence must be given to the local crew in Maltese currency. Any bank deposits made to non-Maltese bank accounts are not eligible for the cash rebate.

   d) *Catering and craft services* – Expenditure on food supplied only by a Maltese company.

   e) *Telecommunications* – Expenditure on fixed telephony, mobile telephony, internet, email and fax services.

   f) *Ground Transport Services* – rental of chauffer driven cars, self-drive vehicles, facility vehicles, trucks, cranes and mobile homes.

   g) *Air Travel* – Only flights operated by Air Malta are eligible for the rebate. Any commissions paid to non-Maltese agents do not qualify for the rebate. Expenses at Malta International Airport also qualify for the rebate.

   h) *Shipping* - All shipping expenses paid to a Maltese-owned shipping company are eligible for the rebate. When using international shipping

services, the commission paid to local shipping agents would be eligible. All local handling is eligible.

i) *Location fees* – All fees paid to location owners and courtesy payments given to local councils, non-governmental organisations or other individuals or entities are eligible for the rebate.

j) *Laundry and cleaning services*

k) *Professional services*

l) *Rental of production offices, warehouse space, facilities and stages*

m) *Rental of equipment from Maltese suppliers*

n) *Rental of props from Maltese suppliers*

o) *Miscellaneous services* (To be approved by the Malta Film Commission)

9. The following items are non-eligible for the cash rebate:

a) *Fuel expenses*

b) *All materials and supplies purchased in Malta*

10. All items have to be presented net of Value Added Tax. When applying for the financial incentives the applicant should also provide the Malta Film Commission with estimates of their expenditure on non-eligible items.

Certification Process

11. Appendix I consists of a score sheet drawn up by the Malta Film Commission by means of which the percentages that are rebated to qualifying production are determined.

12. Until a decision on the percentage is communicated, the Malta Film Commission reserves the right to request further information or clarification on any aspect of the application.

13. Scheduled with the Regulations is a sample certificate, which details the general conditions normally attached to such certificates. In addition to these conditions, each certificate might contain certain specific additional conditions particular to an individual applying production.

14. The certificate is issued on the basis of the information supplied during the application process. Any material or content change in the information supplied to the Malta Film Commission, and on which the issue of the certificate was based, that may arise as the project progresses must be notified and agreed to by the Film Commissioner. Failure to have obtained such agreement will be regarded as a material breach of the conditions of the certificate.

Application for Final Approval

15. The application for final approval under the Malta Film Commission Act forms part of these Guidelines.

16. Applications for final approval must be made on the application form that is available from the Malta Film Commission. The application for Final Approval shall also include all the documents requested by the Malta Film Commission in the Certificate of Provisional Approval.

17. The final approval will be granted upon review of the final application, including the audited accounts and a detailed analysis of the Maltese production expenditure. The cash rebate is forwarded to a qualifying production no later than five months from the date of the filing of the final application.

18. In case the Film Commissioner requests additional information in respect of an application, processing of the application will not be progressed by the Malta Film Commission until the relevant information has been received.

Significant Budget Changes

19. Where following submission of the application for provisional approval the budget of a production differs by over 10% or less than 5% of the original estimations, an application for provisional approval would have to be re-submitted to the Malta Film Commission.

20. When re-applying for the cash rebate the applicant must also include all the documents requested by the Malta Film Commission in the Certificate of Provisional Approval, including a top sheet of the overall expenditure of the project and itemised details of the Malta spend.

21. The Malta Film Commission will normally complete assessment of this application within twenty working days (excluding any period during which the Malta Film Commission is awaiting additional information requested under paragraph 22 below).

22. In case the Film Commissioner requests additional information in respect of an application, processing of the application will not be progressed by the Malta Film Commission until the relevant information has been received.

23. If no application is re-submitted and the Commissioner finds that the final overall budget of the qualifying production differs significantly from the estimated overall budget indicated in the application for provisional approval, the amount of the incentive to be granted to the qualifying company shall be determined by reference to the estimated overall budget indicated in the application for provisional approval or the final overall budget indicated in the application for final approval, whichever is the lowest.

Post-Certification Process

24. A qualifying company that has received a final approval must supply the Malta Film Commission with a compliance report on the conditions of the rebate, including the Malta Film Commission's inclusion in the film's credits, as well as any supporting documentation that may be requested by the Film Commissioner, within a period of four months after the conclusion of production.

25. Three copies of the film are to be submitted on DVD PAL format to the Malta Film Commission within four months of completion of the production.

APPENDIX I

Following is a score sheet drawn up by the Malta Film Commission by means of which the percentages that are rebated to qualifying production are determined.

(a) Productions with higher per day expenditure budget (more value added rather than longer stays): (10)

Lm80,001+	10
Lm50,000 – Lm80,000	8
Lm30,000 – Lm49,999	6
Lm10,000 – Lm29,999	4
Lm5,000-Lm9,999	2

(b) Productions with higher expenditure in local high value added services: (8)

80%+	8
50%-79%	6
20%-49%	4
10%-19%	2

(c) Productions recruiting paid local technical crew: (7)

Production Staff	1
Assistant Directors	1
Art Director, Props and Construction	1
Location Manager, Unit Managers and Location Assistants	1
Camera Assist, Focus Puller and Grip	1
Gaffers, Electricians and Sparks	1
Hair, Make-up and Costumes	1

(d) Productions featuring established directors, screenplay writers or top-billing cast that are likely to give a production a marketing head start (6)

(e) Productions featuring Malta as Malta (5)

(f) Productions featuring Maltese cast in speaking roles (4)

(g) Productions from the North America and Europe (3)

(h) Productions from countries signatory to bi-lateral co-production treaties with Malta (2)

(i) Productions in the English Language and other European Languages (1)

A maximum of 46 points could be awarded to a production. The percentage of the total eligible expenditure to be awarded to a qualifying company is determined by the total number of points accumulated. Following is a table showing the percentages awarded against points collected:

Amount of points collected by a qualifying production	**Percentage awarded to a qualifying production**
41-46 points	20%
36-40 points	19%
31-35 points	18%
26-30 points	17%
21-25 points	16%
16-20 points	15%
11-15 points	10%
Under 10 points	0%

Ippubblikat mid-Dipartiment ta' l-Informazzjoni (doi.gov.mt) — Valletta — *Published by the Department of Information (doi.gov.mt) — Valletta*
Mitbugh fl-Istamperija tal-Gvern — *Printed at the Government Printing Press*

Prezz 80c – *Price 80c*