

L.N. 325 of 2001

**BANKING ACT 1994
(CAP. 257)**

Banking Act (Appointment of Competent Authority) Order, 2001

IN exercise of the powers conferred by subarticle (2) of article 3 of the Banking Act, the Minister of Finance has made the following order:—

Citation.

1. The title of this order is the Banking Act (Appointment of Competent Authority) Order.

Appointment.

2. The Minister of Finance hereby appoints the Malta Financial Services Centre as the Competent Authority for the purposes of the Banking Act, with effect from the 1st January, 2002 and until further notice.

Repeals
L.N. 166 of 1994.

3. Without prejudice to anything lawfully done or omitted to be done thereunder, the Banking Act (Appointment of Competent Authority) Order, 1994 appointing the Central Bank of Malta as the Competent Authority for the purposes of the Banking Act, shall be repealed with effect from the 1st January, 2002.