L.N. 248 of 2001

LOCAL LOAN ACT,2001
(ACT NO.VII OF 2001)

LOCAL LOANS
(REGISTERED STOCK AND SECURITIES) ORDINANCE
(CAP. 161)

Directive by the Minister of Finance
for the Issue of an amount not exceeding Lm 30,000,000
5.9% Malta Government Stock 2009
(Third Issue)
Fungibility Issue

IN exercise of the powers conferred by the Local Loan Act, 2001 and by article 4(1)(a) of the Local Loans (Registered Stock and Securities) Ordinance, Cap. 161, the Minister of Finance has authorised that an amount not exceeding Lm30,000,000 5.9 % Malta Government Stock be added and issued as follows:

Mode of issuing Stock.

1. This Stock shall be issued as set out in the prospectus.

Allotment Policy.

2. All persons and/or entities are eligible to apply for this Stock. Allotment will be applied as set out in the prospectus.

Trading on the Malta Stock Exchange, Cap. 345.

3. (a) In terms of the Malta Stock Exchange Act, when the Stock has been allotted, an application will be made for the Stock to be placed on the official list and for trading on the Malta Stock Exchange.

(b) On the 30th March, 2002 after the payment of the first dividend, this Stock shall be integrated with the 5.9% Malta Government Stock 2009 (III) and shall thereafter both be deemed to be one Stock.

Sum of money to be raised.

4. The sum of money to be raised by the Stock shall not exceed Lm30,000,000.

Rate of interest and dates of payment.

5. Interest at the rate of Lm2.95,0 for every LmlO0 Stock will be payable half-yearly in arrear on the 30th day of March and on the 30th day of September in every year for the duration of the Stock. The first pro-rata payment covering the period from the 20th day of November, 2001 to the 30th day of March, 2002 shall be made on the 30th day of March, 2002.

Redemption of Stock.

6. The last pro-rata payment covering the period from the 1st day of October, 2008 to the 27th day of March, 2009 shall be made on the redemption date 27th March, 2009.