

L.N. 172 of 2001

**DUTY ON DOCUMENTS AND TRANSFERS ACT
(CAP. 364)**

**Duty on documents and Transfers on Assignments of
International Factoring Operations Exemption Order, 2001**

IN exercise of the powers vested in him by article 23 of the Duty on Documents and Transfers Act, the Minister of Finance has ordered that, as from 1st June, 2001, the duty otherwise chargeable in terms of article 36 of the said Act in respect of any assignment involving international factoring operations, shall not be levied provided that such operations are carried out through entities registered and licensed either as banks or financial institutions in Malta and both the debtor and the client of these entities relating to any assignment involving international factoring operations are situated outside Malta.