L.N. 117 of 2001

LOCAL LOAN ACT, 2001
(ACT No. VII OF 2001)

LOCAL LOANS
(REGISTERED STOCK AND SECURITIES) ORDINANCE
(CAP. 161)

Directive by the Minister of Finance for the Issue of an amount not exceeding Lm30,000,000 6.45% Malta Government Stock 2014 (Second Issue)

IN exercise of the powers conferred by the Local Loan Act, 2001, and by article 4(1)(a) of the Local Loans (Registered Stock and Securities) Ordinance, Cap. 161, the Minister of Finance has authorised that the sum of not more than Lm30,000,000 6.45% Malta Government Stock be created and issued as follows:-

Mode of issuing Stock.

1. This Stock shall be issued as set out in the prospectus.

Allotment Policy.

2. All persons and/or entities are eligible to apply for this Stock. Allotment will be applied as set out in the prospectus.

Trading on the Malta Stock Exchange. Cap. 345.

3. In terms of the Malta Stock Exchange Act, when the Stock has been allotted, an application will be made for the Stock to be placed on the official list and for trading on the Malta Stock Exchange.

Sum of money to be raised.

4. The sum of money to be raised by the Stock should not exceed Lm30,000,000.

Rate of interest and dates of payment.

5. Interest at the rate of Lm3.22,5 for every Lm100 Stock will be payable half-yearly in arrear on the 24th day of May and on the 24th day of November in every year for the duration of the Stock. The first payment covering the period from the 25th day of May, 2001 to the 24th day of November, 2001 shall be made on the 24th day of November, 2001.

Redemption of Stock.

6. The Stock shall be redeemed at par on such date between the 1st January, 2014 and the 31st December, 2014 (both days inclusive) as shall be determined by the Accountant General and notified in the Government Gazette.