

L.N. 278 of 2000

**EXCHANGE CONTROL ACT
(CAP. 233)**

Exchange Control (Amendment) Order, 2000

IN exercise of the powers conferred by articles 36 and 38 of the Exchange Control Act, hereinafter referred to as “the Act”, the Minister of Finance, has made the following order:–

Citation and
commencement.

L.N. 9 of 1973.

1. (1) The title of this Order is the Exchange Control (Amendment) Order, 2000 and shall be read and construed as one with the Exchange Control Order, 1973, hereinafter referred to as “the principal Order”.

(2) This Order shall come into force on the 1st January, 2001.

Amends article 3
of the principal
Order.

2. For paragraph (c) of article 3 of the principal order there shall be substituted the following:–

“(c) any resident if the aggregate value of the foreign currency, including any sums held in a foreign currency (demand deposit) account with a credit institution in Malta, does not exceed Lm10,000; or”.

Amends article 4
of the principal
Order.

3. For paragraphs (a) and (b) of subarticle (1) of article 4 of the principal Order, there shall be substituted the following:

“(a) the exportation from Malta by any traveller of any notes and coins which are or have at any time been legal tender in Malta, up to an amount not exceeding Lm1,000;

(b) the importation into Malta by any traveller of any notes and coins which are or have at any time been legal tender in Malta, up to an amount not exceeding Lm1,000.”.