L.N. 167 of 2000

LOCAL LOANS (REGISTERED STOCK AND SECURITIES) ORDINANCE (CAP. 161)

Directive by the Minister of Finance for the Issue of Lm10,500,000 6.6% Malta Government Stock 2014

IN exercise of the powers conferred by article 4(1)(a) of the Local Loans (Registered Stock and Securities) Ordinance, Cap. 161, the Minister of Finance has authorised that the sum of Lm10,500,000 6.6% Malta Government Stock be created and issued as follows:—

Mode of issuing Stock.

1. This Stock shall be issued as set out in the prospectus.

Allotment Policy

2. All persons and/or entities are eligible to apply for this Stock. Allotment will be applied as set out in the prospectus.

Trading on the Malta Stock Exchange, Cap. 345.

3. An application for the Stock to be placed on the official list and for trading on the Malta Stock Exchange will be made in terms of the Malta Stock Exchange Act, when the Stock has been allotted.

Sum of money to be raised.

4. The sum of money to be raised by the Stock shall be Lm10,500,000.

Rate of interest and dates of payment.

5. Interest at the rate of Lm3.30,0 for every Lml00 Stock will be payable half-yearly in arrear on the 30th day of March and on the 30th day of September in every year for the duration of the Stock. The first payment covering the period from the 1st day of October, 2000 to the 30th day of March, 2001 shall be made on the 30th day of March, 2001.

Redemption of Stock.

6. The Stock shall be redeemed at par on such date between the 1st January, 2014 and the 31st December, 2014 (both days inclusive) as shall be determined by the Accountant General and notified in the Government Gazette.