L.N. 298 of 2002

PREVENTION OF MONEY LAUNDERING (CAP. 373)

Prevention of Money Laundering (Amendment) Regulations, 2002

IN exercise of the powers conferred by article 9 of the Prevention of Money Laundering Act, the Minister of Finance has made the following regulations:–

Citation.

1. The title of these regulations is the Prevention of Money Laundering (Amendment) Regulations, 2002, and shall be read and construed as one with the Prevention of Money Laundering Regulations, 1994, hereinafter referred to as "the principal regulations".

L.N. 195 of 1994.

Amends regulation 2 of the principal regulations.

2. In paragraph (1) of regulation 2 of the principal regulations, immediately after the definition of "established business relationship" there shall be added the following new definition:

" "Financial Intelligence Analysis Unit" has the same meaning as is assigned to the term in the Prevention of Money Laundering Act;".

Amends regulation 3 of the principal regulations.

3. In paragraph (3) (a) of regulation 3 of the principal regulations, immediately after the words "adopted by" there shall be inserted the words "the Financial Intelligence Analysis Unit and, or".

Amends regulation 5 of the principal regulations.

4. In paragraph (1) (b) of regulation 5 of the principal regulations, for the words "a Police officer not below the rank of Inspector" wherever they appear there shall be substituted the words "the Financial Intelligence Analysis Unit".

Amends regulation 10 of the principal regulations.

5. In paragraph (4) of regulation 10 of the principal regulations for the words "a Police officer" there shall be substituted the words "the Financial Intelligence Analysis Unit".

Amends regulation 11 of the principal regulations.

6. In regulation 11 of the principal regulations for the words "a Police officer not below the rank of Inspector" there shall be substituted the words "the Financial Intelligence Analysis Unit".

Ippubblikat mid-Dipartiment ta' l-Informazzjoni – 3, Pjazza Kastilja – *Published by the Department of Information – 3, Castille Place*
Mitbugh fl-Istamperija tal-Gvern – *Printed at the Government Printing Press*

Prezz 2c – *Price 2c*