

L.N. 210 of 2002

**NATIONAL INTEREST (ENABLING POWERS) ACT
(CAP. 365)**

**United Nations Sanctions (Angola)
(Amendment) (No. 2) Regulations, 2002**

IN exercise of the powers conferred by article 3 of the National Interest (Enabling Powers) Act, the Prime Minister has made the following regulations: -

1. The title of these regulations is the United Nations Sanctions (Angola) (Amendment) (No. 2) Regulations, 2002, and they shall be read and construed as one with the United Nations Sanctions (Angola) Regulations, 1997, hereinafter referred to as "the principal regulations".

Citation.

L.N. 197 of 1997.

2. Immediately after sub-regulation (2) of regulation 5A of the principal regulations there shall be added the following new sub-regulations:-

Amends
regulation 5A
of the principal
regulations.

"(3) Where any provision of any regulation made under the National Interest (Enabling Powers) Act, requires any person or any other entity, hereinafter "a subject person", to carry out the identification of funds or assets belonging to or in the possession of persons or entities as may be identified or identifiable under any regulations made in terms of the Act, or the freezing or blocking of such funds or assets, any subject person whose activities are subject to a licence, as described in subregulation (4) hereof, shall without delay notify in writing any relevant information it may have regarding persons, entities, assets or funds affected by the requirements of identification or freezing and blocking of funds to its licensing authority within the meaning of subregulation (4) hereof; and such licensing authority shall pass such relevant information to the Sanctions Monitoring Board established under the Act, or to such other public authority as may be prescribed, for the purposes of the Act.

(4) In this regulation -

(a) "licence" means any licence or other form of authorisation required to be issued under the Banking Act, the Investment Services Act, the Insurance Business Act, the Insurance Brokers and Other Intermediaries Act, the Financial Markets Act

and such other licence or authorisation as may be prescribed from time to time; and

(b) “licensing authority” means the competent authority or other regulatory body authorised to issue any of the licences mentioned in paragraph (a) hereof.

(5) The disclosure of any information within the terms and requirements of this regulation shall not constitute a breach of the Professional Secrecy Act, where applicable, or of any other confidentiality obligation arising from a contract or any other law.”.