

L.N. 226 of 2003

**EXCHANGE CONTROL ACT
(CAP. 233)**

**Investment Registration Scheme (Amendment)
Regulations, 2003**

IN EXERCISE of the powers conferred by article 39(3) of the Exchange Control Act, the Minister of Finance has made the following regulations:-

1. (1) The title of these regulations is the Investment Registration Scheme (Amendment) Regulations, 2003 and they shall be read and construed as one with the Investment Registration Scheme Regulations, 2003, hereinafter referred to as “the principal regulations”. Citation and commencement.
L.N. 209 of 2003.

(2) These regulations shall be deemed to have come into force on the 1st September, 2003.

2. For regulation 2 (3) of the principal regulations there shall be substituted the following:- Amends regulation 2 of the principal regulations.

“(3) For the purposes of these regulations, the following shall be treated as if they were eligible assets held outside Malta:

(a) foreign currency deposits held with credit institutions licensed under the Banking Act; L.N. 55 of 2001.

(b) investments in a non-prescribed fund of a Malta-based Scheme as defined in regulation 5(2) of the Collective Investment Schemes (Investment Income) Regulations, 2001; and Cap. 403.

(c) investments in any long-term policy of assurance, whether index-linked or not, as specified in Classes I to VI listed in the Second Schedule to the Insurance Business Act, expressed in foreign currency and issued by an insurer lawfully carrying on in Malta long-term business of insurance.”. Cap. 371.

