L.N. 191 of 2003

COMPANIES ACT
(CAP. 386)

Companies Act (Investment Companies with Variable Share Capital) (Amendment) Regulations, 2003

IN exercise of the powers conferred by sub-article (10) of article 84 of the Companies Act, the Minister of Finance and Economic Affairs, acting on the advice of the Malta Financial Services Authority, has made the following regulations:

Citation and commencement.

1. (1) The title of these regulations is the Companies Act (Investment Companies with Variable Share Capital) (Amendment) Regulations, 2003 and shall be read and construed as one with the Companies Act (Investment Companies with Variable Share Capital) Regulations, 1996, hereinafter referred to as "the principal regulations".

L.N. 102 of 1996.

(2) These regulations shall come into effect on the 1st August, 2003.

Amends regulation 5 of the principal regulations.

2. In paragraph (2) of regulation 5 of the principal regulations, for the words "it is so licensed by the competent authority", there shall be substituted the words "it complies with the applicable requirements of the Investment Services Act".

Cap. 370.

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