L.N. 353 of 2005

INSURANCE BUSINESS ACT
(CAP. 403)

Insurance Business (Linked Long Term Contracts) (Amendment) Regulations, 2005

IN exercise of the powers conferred by article 45 of the Insurance Business Act, the Prime Minister and Minister of Finance, after consultation with the Malta Financial Services Authority, has made the following regulations:

Citation . L.N.104. of 2000.

1. The title of these regulations is the Insurance Business (Linked Long Term Contracts) (Amendment) Regulations, 2004, and they shall be read and construed as one with the Insurance Business (Linked Long Term Contracts) Regulations, 2000, hereinafter referred to as "the principal regulations" .

Amends Part III in the Schedule to the principal regulations. L.N. 102 of 2000.

2. Part III in the Schedule to the principal regulations there shall be amended as follows:

(a) for the words "Insurance Business (Companies Assets and Liabilities) Regulations, 2000", wherever they appear, there shall be substituted the words "Insurance Business (Insurers' Assets and Liabilities) Regulations, 2004"; L.N. 310 of 2004.

(b) in indent (b) of sub-paragraph (1) of paragraph 15, for the words "regulation 59" there shall be substituted the words "regulation 60";

(c) in indent (a) of sub-paragraph (3) of paragraph 15, for the words "regulation 65" there shall be substituted the words "regulation 66"; and

(d) in paragraph 16, for the words "Tenth Schedule" there shall be substituted the words "Ninth Schedule".

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