L.N. 456 of 2004

LOCAL COUNCILS ACT
(CAP. 363)

Local Councils (Financial) (Amendment) Regulations, 2004

IN exercise of the powers conferred by articles 67 and 72 of the Local Councils Act, the Deputy Prime Minister and Minister for Justice and Home Affairs, after consultations with the Prime Minister and Minister of Finance, has made the following regulations:-

Title.

1. The title of these regulations is the Local Councils (Financial) (Amendment) Regulations, 2004 and they shall be read and construed as one with the Local Councils (Financial) Regulations 1993, hereinafter referred to as "the principal regulations".

L.N. 155 of 1993.

Amends regulation 36 of the principal regulations.

2. In regulation 36 of the principal regulations, immediately after subregulation (4) there shall be added the following new subregulation:–

"(5) Council members may be insured in a health scheme insofar as such Council has a positive balance of accounts or such scheme does not result in a negative balance in the Council's accounts.".

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