

**L.N. 417 of 2004**

**SET-OFF AND NETTING ON INSOLVENCY ACT  
 (CAP. 459)**

**Financial Collateral Arrangements (Amendment) (No. 2)  
 Regulations, 2004**

IN exercise of the powers conferred by article 7 of the Set-Off and Netting on Insolvency Act, the Prime Minister and Minister of Finance has made the following regulations:-

**1.** (1) The title of these regulations is the Financial Collateral Arrangements (Amendment) (No. 2) Regulations, 2004, and they shall be read and construed as one with the Financial Collateral Arrangements Regulations, 2004, hereinafter referred to as “the principal regulations”. Citation.  
L.N. 177 of 2004.

(2) These regulations shall be deemed to have come into force on the 30th June, 2004.

**2.** In article 2 of the principal regulations, in the definition “multilateral development bank” for the words “or any other bank as may be determined from time to time by the Minister by notice in the Gazette” there shall be substituted the words “, and the Multilateral Investment Guarantee Agency”. Amends regulation 2 of the principal regulations.