L.N. 308 of 2004

INVESTMENT SERVICES ACT (CAP. 370)

European Passport Rights for Investment Firms (Amendment) Regulations, 2004

IN exercise of the powers conferred by article 12 of the Investment Services Act, the Prime Minister and Minister of Finance, acting on the advice of the Malta Financial Services Authority, has made the following regulations:-

Citation and commencement.

L.N. 87 of 2004

1. (1) These regulations may be cited as the European Passport Rights for Investment Firms (Amendment) Regulations, 2004 and they shall be read and construed as one with the European Passport Rights for Investment Firms Regulations, 2004, hereinafter referred to as "the principal regulations".

(2) These regulations shall be deemed to have come in force on the 1st May, 2004.

Amends of Regulation 6 of the Principal Regulations.

2. In regulation 6 of the principal regulations, for the words "with any applicable laws and Guidelines.", there shall be substituted the words "with any applicable laws and Guidelines and the provisions of article 11(1)(b) of the Act shall not apply to a European investment firm advertising its services in Malta.".

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