L.N. 87 of 2000

LOCAL LOANS (REGISTERED STOCK AND SECURITIES) ORDINANCE (CAP. 161)

Directive by the Minister of Finance for the Issue of Lm30,000,000 6.1% Malta Government Stock 2015 (First Issue)

IN exercise of the powers conferred by section 4(1)(a) of the Local Loans (Registered Stock and Securities) Ordinance, Cap. 161, the Minister of Finance has authorised that the sum of Lm30,000,000 6.1% Malta Government Stock be created and issued as follows:-

Mode of issuing Stock.

1. This Stock shall be issued as set out in the prospectus.

Allotment Policy.

2. All persons and/or entities are eligible to apply for this Stock. Allotment will be applied as set out in the prospectus.

Trading on the Malta Stock Exchange. Cap. 345.

3. An application for the Stock to be placed on the official list and for trading on the Malta Stock Exchange will be made in terms of the Malta Stock Exchange Act, when the Stock has been allotted.

Sum of money to be raised.

4. The sum of money to be raised by the Stock shall be Lm30,000,000.

Rate of interest and dates of payment.

5. Interest at the rate of Lm3.05,0 for every Lm100 Stock will be payable half-yearly in arrear on the 10th day of June and on the 10th day of December in every year for the duration of the Stock. The first payment covering the period from the 11th day of June, 2000 to the 10th day of December, 2000 shall be made on the 10th day of December, 2000.

Redemption of Stock.

6. The Stock shall be redeemed at par on the 10th June, 2015.