L.N. 223 of 1999

VALUE ADDED TAX ACT, 1998
(ACT NO. XXIII OF 1998)

Value Added Tax (Amendment of Fifteenth Schedule) (No. 3) Regulations, 1999

IN exercise of the powers conferred by sections 57 and 75 of the Value Added Tax Act, 1998, hereinafter referred to as "the Act", the Minister of Finance has made the following regulations:–

Citation and commencement.

1. (1) These regulations may be cited as the Value Added Tax (Amendment of Fifteenth Schedule) (No. 3) Regulations, 1999, and shall be read and construed as one with the Fifteenth Schedule to the Value Added Tax Act, 1998, which Fifteenth Schedule is hereinafter being referred to in these regulations as "the Schedule".

(2) These regulations shall be deemed to have come into force on the 1st January, 1999.

Amends item 6 of Part D of the Schedule.

2. In paragraph (2) of item 6 of Part D of the Schedule immediately after the words "forty-five per cent" there shall be added the words "or such other percentage as the Commissioner may establish".