L.N. 217 of 1999

VALUE ADDED TAX ACT, 1998
(ACT NO. XXIII OF 1998)

Value Added Tax (Amendment of Eleventh Schedule) (No. 3) Regulations, 1999

IN exercise of the powers conferred by sections 24 and 75 of the Value Added Tax Act, 1998, hereinafter referred to as "the Act", the Minister of Finance has made the following regulations:–

Citation and commencement.

1. (1) These regulations may be cited as the Value Added Tax (Amendment of Eleventh Schedule) (No. 3) Regulations, 1999, and shall be read and construed as one with the Eleventh Schedule to the Value Added Tax Act, 1998, which Eleventh Schedule is hereinafter being referred to in these regulations as "the Schedule".

(2) These regulations shall come into force on 1st January, 2000.

Adds new item to the Schedule.

2. Immediately after item 12 of the Schedule there shall be added the following new item:

"*Input tax attributable to supplies of cable telephony*

13. (1) Where the economic activity or part of that activity of a registered person consists in the supply of cable telephony to non-registered persons, the amount of input tax that may be claimed back by such registered person in relation to such supply may be increased by the difference between such percentage of the total of such supplies as the Commissioner may establish and the amount of input tax that may be claimed back in relation to all supplies of cable telephony:

Provided that no increase of input tax shall be claimed as aforesaid where the amount of input tax that may be claimed back exceeds that percentage established by the Commissioner.

(2) Within three months from the end of the year, such registered person shall make an adjustment to the total input tax claimed during that year on the results of that year.

(3) Paragraph (1) of this regulation shall apply up to 31st December, 2000.".