

L.N. 163 of 1999

**EXCISE DUTY ACT, 1995
(ACT NO. XVI OF 1995)**

Petroleum Oils and Gases (Amendment) Regulations, 1999

IN exercise of the powers conferred by subsection (1) of section 13 of the Excise Duty Act, 1995, the Minister of Finance has made the following regulations:—

Citation and
commencement.

1. (1) These regulations may be cited as the Petroleum Oils and Gases (Amendment) Regulations, 1999 and shall be read and construed as one with the Petroleum Oils and Gases Regulations, 1995, hereinafter referred to as “the principal regulations”, as contained in Part D of the Fifth Schedule to the Excise Duty Act, 1995.

(2) These regulations shall come into force on the 1st October, 1999.

Amends
regulation 4
of the principal
regulations.

2. (1) For paragraph (1) of regulation 4 of the principal regulations there shall be substituted the following:—

“(1) Excise duty on petroleum oils of a density below 0.900 at a temperature of 15° C shall be calculated per 1000 litres of product at a temperature of 15° C.”.

Substitutes
regulation 9 of the
principal
regulations.

3. For regulation 9 of the principal regulations there shall be substituted the following:—

“9. (1) Petroleum oil or gas discharged into the storage tanks after being produced or imported shall be measured by the customs officer to ascertain the quantity of oil or gas produced or imported before any issues from such tanks are made.

(2) The quantities of petroleum oils shall be measured at observed temperature and converted to the relative quantities at a constant temperature of 15° C by the application of the appropriate volume correction coefficient.”.