L.N. 51 of 1999

VALUE ADDED TAX ACT, 1998
(ACT NO. XXIII OF 1998)

Value Added Tax (Refund of Value Added Tax) Regulations, 1999

IN exercise of the powers conferred by subsection (h) of section 75 of the Value Added Tax Act, 1998, hereinafter referred to as "the Act", the Minister of Finance has made the following regulations:-

Citation and commencement.

1. (1) These regulations may be cited as the Value Added Tax (Refund of Value Added Tax) Regulations, 1999.

(2) These regulations shall be deemed to have come into force on the 1st January, 1999.

Interpretation.

2. (1) In these regulations, unless the context otherwise requires-

"Scheme" means a Scheme, published by the Housing Authority to provide for a refund of value added tax incurred on the first dwelling, or other Schemes published by Department of Value Added Tax to provide for a refund of value added tax incurred on weddings and on funerals.

(2) Other terms shall have the meaning assigned to them in the Act.

To whom these regulations apply.

3. These regulations apply to:

(a) value added tax incurred on the first dwelling house;

(b) value added tax incurred on a wedding;

(c) value added tax incurred on a funeral.

Refund.

4. Any person may apply for a refund of value added tax incurred on the provision of goods and services to which regulation 3 of these regulations applies. Such refund shall be made by the Commissioner subject to such Schemes and to such conditions and limitations as may be specified in the said Schemes, and the application shall be made on such forms as may be specified therein.