

L.N. 47 of 1999

**COMPANIES ACT, 1995
(ACT NO. XXV OF 1995)**

**Companies Act (Investment Companies with Variable Share
Capital) (Amendment) Regulations, 1999**

IN exercise of the powers conferred by subsection (10) of section 84 of the Companies Act, 1995, the Minister of Finance, acting on the advice of the Malta Financial Services Centre, has made the following regulations:—

Citation and
commencement.

L.N. 102 of 1996.

1. (1) These regulations may be cited as the Companies Act (Investment Companies with Variable Share Capital) (Amendment) Regulations, 1999, and shall be read and construed as one with the Companies Act (Investment Companies with Variable Share Capital) Regulations, 1996, hereinafter referred to as “the principal regulations”.

(2) These regulations shall come into force on the 1st March, 1999.

Substitutes
regulation 4 of
the principal
regulations.

2. For regulation 4 of the principal regulations there shall be substituted the following:—

“Company
Secretary.

4. Notwithstanding anything contained in the definition of company secretary in section 2, and in subsection (3) of section 138 of the Act, a SICAV shall, with the approval of the competent authority, appoint to the office of company secretary, any person who may be either an individual or otherwise.”.