

SUBSIDIARY LEGISLATION 386.19

**COMPANIES ACT
(REGISTER OF BENEFICIAL OWNERS)
REGULATIONS**

1st January, 2018

LEGAL NOTICE 374 of 2017, as amended by Legal Notices 184 of 2018, 158 of 2019, 247 of 2020, 127 of 2025, 184 and 226 of 2026.

1. (1) The title of these regulations is the Companies Act (Register of Beneficial Owners) Regulations.

Citation and scope.
Amended by:
L.N. 127 of 2025.

(2) The scope of these regulations is to transpose and implement Article 74 of Directive (EU) 2024/1640 of the European Parliament and of the Council of 31 May 2024 on the mechanisms to be put in place by Member States for the prevention of the use of the financial system for the purposes of money laundering or terrorist financing, amending Directive (EU) 2019/1937, and amending and repealing Directive (EU) 2015/849, which amends the relevant provisions on beneficial ownership information of Directive (EU) 2015/849 of the European Parliament and of the Council of 20 May 2015 on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing, amending Regulation (EU) No 648/2012 of the European Parliament and of the Council, and repealing Directive 2005/60/EC of the European Parliament and of the Council and Commission Directive 2006/70/EC, as applicable to commercial partnerships formed and registered under the Act, and these regulations shall be interpreted accordingly.

2. (1) In these regulations, unless the context otherwise requires –

Interpretation and applicability.
Amended by:
L.N. 184 of 2018;
L.N. 184 of 2026.

"Act" means the Companies Act;

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"AML/CFT" means anti-money laundering and countering of the financing of terrorism;

"beneficial owner" shall have the meaning assigned to it under the Prevention of Money Laundering and Funding of Terrorism Regulations, 2017 and "beneficial ownership" shall be construed accordingly.

S.L. 373.01.

"customer" shall have the meaning assigned to it in the Prevention of Money Laundering and Funding of Terrorism Regulations;

S.L. 373.01.

"Directive" means Directive (EU) 2024/1640 of the European Parliament and of the Council of 31 May 2024 on the mechanisms to be put in place by Member States for the prevention of the use of the

financial system for the purposes of money laundering or terrorist financing, amending Directive (EU) 2019/1937, and amending and repealing Directive (EU) 2015/849;

S.L. 373.01.

Cap. 373.

"obliged entity" shall have the meaning assigned to it in Article 3 of the Regulation (EU) 2024/1624 of the European Parliament and of the Council of 31 May 2024 on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing and shall also include those persons that fall within the meaning assigned to "subject person" in accordance with the Prevention of Money Laundering and Funding of Terrorism Regulations, and any regulations issued in accordance with the Prevention of Money Laundering Act;

"Regulation" means Regulation (EU) 2024/1624 of the European Parliament and of the Council of 31 May 2024 on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing.

(2) Unless expressly provided for in the Act, words and expressions that are not defined in these regulations shall have the meaning assigned to them in the Regulation.

(3) These regulations shall not apply to a company which is listed, or is indirectly fully owned by a company which is listed, on a regulated market that is subject to disclosure requirements consistent with the law of the European Union or subject to equivalent international standards which ensure adequate transparency of ownership information.

Declaration on
beneficial owners.
Amended by:
L.N. 184 of 2018;
L.N. 247 of 2020;
L.N. 127 of 2025;
L.N. 184 of 2026.

3. (1) With effect from the date of the coming into force of these regulations, and save as otherwise provided therein, there shall be delivered to the Registrar, in accordance with article 76 of the Act where a company is to be constituted under the Act and together with the memorandum and articles, if any, a declaration in the form established in the First Schedule, signed by one of the proposed directors of the company, containing the information referred to in sub-regulation (2) on all the beneficial owners of the company:

Provided that the requirement established in this sub-regulation shall continue to apply to any company where any natural person holds the position of senior managing official.

(2) The information on the beneficial owners of the company to be provided to the Registrar in accordance with sub-regulation (1) shall, in respect of each beneficial owner, consist of the name, date of birth, place of birth, nationality or nationalities, country of residence, residential address, an official identification document number indicating the type of document and country of

issue, the name of any persons holding shares as nominee, including a reference of such nominee status, and the nature and extent of the beneficial interest held. A certified true copy of the official identification document for every beneficial owner shall also be submitted to the Registrar.

(3) The Registrar shall not register the memorandum and articles, if any, delivered to him in accordance with article 76 of the Act unless he is satisfied that the requirements of this regulation have been complied with.

(4) The provisions of these regulations shall apply, *mutatis mutandis*, to companies continued in Malta in terms of the Continuation of Companies Regulations and to companies registered in Malta following a cross-border conversion, merger and division in terms of the Cross-border Divisions of Limited Liability Companies Regulations, the Cross-border Conversions of Limited Liability Companies Regulations and the Cross-border Mergers of Limited Liability Companies Regulations.

S.L. 386.05.

S.L. 386.26.

S.L. 386.27.

S.L. 386.28.

4. (1) Documents required to be delivered to the Registrar under any of the provisions of these regulations shall not be registered and the information on the beneficial owners of every company provided to the Registrar in accordance with these regulations shall be entered and held by the Registrar, in a register of beneficial owners kept by the Registrar for this purpose, which register shall be in electronic format only.

Register of
beneficial owners.
Amended by:
L.N. 184 of 2018.
Substituted by:
L.N. 127 of 2025.

(2) In the event that a natural or legal person is granted access to the information on beneficial ownership of a company in accordance with regulation 7(1)(c), but is unable to use electronic means, the Registrar shall provide a print-out of the information held in the register of beneficial owners.

5. (1) Every company shall obtain and at all times hold adequate, accurate and up to date information in respect of its beneficial owners, which shall at least include the following particulars:

Company to keep
record of beneficial
owners.
Amended by:
L.N. 184 of 2018;
L.N. 158 of 2019;
L.N. 127 of 2025;
L.N. 184 of 2026;
L.N. 226 of 2026.

- (a) the name, date of birth, place of birth, nationality or nationalities, residential address, and an official identification document number indicating the type of document and country of issue for each beneficial owner;
- (b) the names of any persons holding shares as nominees, including reference to their status as nominee shareholders;
- (c) the nature and extent of the beneficial interest held by each beneficial owner and any changes thereto;

and

- (d) the effective date on which a natural person became, or ceased to be, a beneficial owner of the company or has increased or reduced his beneficial interest in the company.

(2) Any natural person who has reasonable cause to believe to be a beneficial owner of a company shall be bound to provide the information required under sub-regulation (1) to the company without delay. The company shall take reasonable and appropriate steps to verify whether any natural person, other than any natural person who is disclosed in the company's register of members or is already identified by the company as a beneficial owner, exercises control over the company through any means. Any natural person who is so identified as exercising control over the company shall be treated by the company as being a beneficial owner for the purposes of these regulations, and the company shall deliver to the Registrar in respect of any such natural person the declaration referred to in regulation 6(1) or the notice referred to in regulation 6A(3), as the case may be.

Without prejudice to the aforesaid, the company shall obtain the information required under sub-regulation (1) from the shareholders of the company and, or from any natural person whom it has reasonable cause to believe to be a beneficial owner, who shall be bound to provide the said information to the company without delay, and every beneficial owner who acquires, disposes of, increases or reduces his beneficial interest in the company shall be bound to immediately provide the said information to the company.

(3) The information referred to in sub-regulation (1) shall be entered and held by the company in a beneficial owners register to be kept at the registered office of the company or at such other place in Malta as may be specified in the Memorandum or Articles of Association of the company:

Provided that where and for as long as:

- (a) all the registered shareholders of a company are natural persons;
- (b) none of the said natural persons are acting as trustees or in any other fiduciary capacity;
- (c) no natural person, other than any natural person who is disclosed in the company's register of members, ultimately owns or controls, whether through ownership or control, more than twenty-five percent (25%) of the voting rights or other

ownership interests in the company, or otherwise exercises control over the company through other means; and

- (d) no natural person holds the position of a senior managing official,

then the company's register of members shall be deemed to constitute the company's beneficial owners register as required pursuant to the provisions of these regulations:

Provided further that every company formed and registered before the 10th July 2026 shall be required to assess, within six (6) months from such date, whether the first proviso shall be applicable thereto.

(4) The company shall not enter the name of a new shareholder or any changes to existing shareholdings in the register of members unless it has obtained, as may be applicable, information on the underlying beneficial ownership as required in accordance with sub-regulation (1) of this regulation.

(5) If default is made in complying with the provisions of this regulation, the company and every officer, shareholder and beneficial owner of the company who is in default shall be jointly and severally liable to a penalty, and, for every day during which the default continues, to a further penalty:

Provided that an officer of the company shall not be liable if he had exercised all due diligence to comply with the provisions of this regulation and the default was not due to any act or omission or negligence on his part.

(6) If the first proviso to sub-regulation (3) does not apply to a company which was formed and registered prior to the coming into force of the said proviso, such company shall take all necessary steps to ensure conformity with these regulations and shall deliver to the Registrar for registration, the prescribed form established in the First Schedule and shall thereafter, as the case may be, deliver to the Registrar any notice or declaration in respect of such company referred to in regulations 6, 6A(3) and 6A(4). If default is made in complying with the provisions of this sub-regulation, the company and every officer, shareholder and beneficial owner of the company who is in default shall be jointly and severally liable to a penalty and, for every day during which the default subsists, to a further penalty in accordance with the Second Schedule.

Notice of change in
beneficial owners.
Amended by:
L.N. 184 of 2018;
L.N. 247 of 2020;
L.N. 184 of 2026.

6. (1) Where there is a change in the beneficial ownership of a company, to which the first proviso to regulation 5(3) does not apply, the company shall, within fourteen days after the date on which the change is recorded with the company, deliver to the Registrar a notice, in the form set out in the First Schedule to these regulations, of the change, providing the information required under regulation 3 on any new beneficial owner, updated information including on the nature and extent of the beneficial interest held on each of the other beneficial owners and the effective date of changes made, and the Registrar shall enter the said changes in the register of beneficial owners.

(2) In the case of a company to which the first proviso to regulation 5(3) does not apply, where a notice of transfer or transmission of shares is delivered to the Registrar for registration in accordance with article 120(3) of the Act or where there is an increase or reduction of the issued share capital or a restructuring of a company's share capital or changes in the voting rights, the company shall, together with the said notice or other documents as applicable, also deliver to the Registrar a notice in the form set out in the First Schedule to these regulations, indicating whether or not there has been a change in the beneficial ownership of the company and providing the information as required under sub-regulation (1) where applicable.

(3) The Registrar shall not register a notice of transfer, transmission or allotment of shares or any other document relating to changes in issued share capital or voting rights unless the requirements of sub-regulation (2) have been complied with.

(4) The notices of changes in beneficial ownership referred to in sub-regulations (1) and (2), duly completed, shall be signed by at least one director of the company or the company secretary and a certified true copy of the official identification document for every beneficial owner shall also be submitted to the Registrar.

(5) If default is made in complying with the provisions of this regulation, the company and every officer of the company who is in default shall be jointly and severally liable to a penalty, and, for every day during which the default continues, to a further penalty.

Return to be
submitted upon
each anniversary of
registration.
Added by:
L.N. 247 of 2020.
Amended by:
L.N. 184 of 2026.

6A. (1) Every company shall, upon each anniversary of its registration, make a return in the form set out in the First Schedule, showing any change in details on beneficial owners such as name, country of residence or official identification document number, or confirm that no change in details took place:

Provided that where, and for as long as, the proviso to regulation 5(3) applies to the company, the provisions of sub-regulations (1) and (2) shall not apply to such company.

(2) The return, duly completed, shall be signed by at least one director of the company or the company secretary and delivered to the Registrar for registration within forty-two days after the date to which it is made up. If default is made in complying with the provisions of this regulation, every officer of the company who is in default shall be liable to a penalty, and, for every day during which the default continues, to a further penalty.

(3) Where there is a change in the senior managing officials, the company shall, within fourteen days after the date on which the change is recorded with the company, deliver to the Registrar a notice of the change, in the form set out in the First Schedule. If default is made in complying with the provisions of this regulation, every officer of the company who is in default shall be liable to a penalty, and, for every day during which the default continues, to a further penalty.

(4) The company may, at any time, deliver to the Registrar for registration a return, in the form established in the First Schedule, indicating the said changes in details on beneficial owners or senior managing officials.

(5) Where there is a change in name or official identification document number, the company shall also submit a certified true copy of the identification document of the beneficial owner.

7. (1) The information on the beneficial owners of a company held by the Registrar in the register of beneficial owners shall, in accordance with data protection requirements, be accessible:

Access to
information on
beneficial owners.
Amended by:
L.N. 158 of 2019;
L.N. 127 of 2025.
Substituted by:
L.N. 184 of 2026.

(a) in an immediate, unfiltered, direct, and free manner, without any restriction, and without alerting the company concerned to:

(i) the competent authorities and any other national authority, agency or body with designated responsibilities for combating money laundering and terrorist financing;

(ii) the self-regulatory bodies in the performance of supervisory functions pursuant to Article 37 of the Directive;

(iii) the tax authorities;

(iv) the national competent authorities with designated responsibilities for the implementation of restrictive measures identified under the relevant Council Regulations adopted on the basis of Article 215 of the

Treaty of the Functioning of the European Union (TFEU);

(v) the European Anti-Money Laundering Authority (AMLA) for the purposes of joint analyses pursuant to Article 32 of the Directive and Article 40 of the Regulation;

(vi) the European Public Prosecutor's Office (EPPO);

(vii) the European Anti-Fraud Office (OLAF);

(viii) the European Union Agency for Law Enforcement Cooperation (Europol) and the European Union Agency for Criminal Justice Cooperation (Eurojust) when providing operational support to the competent authorities of Member States; and

(b) in a timely manner to obliged entities, for the purpose of carrying out customer due diligence in accordance with Chapter III of the Regulation:

Provided that obliged entities shall access such information as held on the register of beneficial owners upon the payment of a fee, which fee shall be exclusively linked to the administrative costs for the quality of the information and of making the information available:

Provided further that for this purpose, the Registrar may publish guidelines specifying the documentation required to support a request for information held in the register of beneficial owners, as well as the procedure for making such requests and any other applicable conditions;

(c) any natural or legal person who is specifically referred to hereunder as having a legitimate interest, or who is otherwise able to prove to the full satisfaction of the Registrar that he has a legitimate interest, in the prevention and combating of money laundering, its predicate offences, or the financing of terrorism, shall be granted access by the Registrar to information on the beneficial ownership of the company, without alerting the company concerned:

Provided that persons demonstrating a legitimate interest shall be granted access to the name, month and year of birth, country of residence and nationality or nationalities of the beneficial owner, and to the nature and extent of the beneficial interest held. Such information on the beneficial owner shall be subject to the payment of a fee, which fee shall be exclusively linked to the administrative costs of ensuring the quality of the

information and of making the information available:

Provided further that persons referred to in this paragraph shall together with a written request, submit to the Registrar:

(i) identification details and any other information supported by documents, certified as authentic, identifying the person requesting information, from the register of beneficial owners;

(ii) a declaration of the legal basis of their request to confirm that the purpose of the enquiry relates to matters which shall contribute to the prevention, detection and combating of money laundering or the associated predicate offences or the financing of terrorism;

(iii) any other document which the Registrar may deem necessary:

Provided further that for the purpose of this paragraph, the following natural or legal persons shall be deemed to have a legitimate interest to access beneficial ownership information:

(i) persons acting for the purpose of journalism, reporting or any other form of expression in the media, where such activity is connected with the prevention or combating of money laundering, its predicate offences or terrorist financing;

(ii) civil society organisations, including non-governmental organisations and academia, where such activity is connected with the prevention or combating of money laundering, its predicate offences or terrorist financing;

(iii) persons likely to enter into a transaction with a legal person and who intend to prevent any link between such a transaction and money laundering, its predicate offences or the financing of terrorism;

(iv) any person subject to AML/CFT requirements in third country counterparts, provided that it may be demonstrated that the need to access the beneficial ownership information referred to in this sub-regulation relates to a legal person for which it is required to perform customer due diligence in respect of a customer or prospective customer pursuant to AML/CFT requirements in those third countries;

(v) third country counterparts of Union AML/CFT competent authorities, provided that the need to access information on the beneficial ownership may be demonstrated in relation to the company for the purpose of fulfilling the obligations under the AML/CFT frameworks of the third country counterparts in the context of a specific case and provided further that such requests shall be made through the relevant counterparts in Malta;

(vi) Member State authorities responsible for the registration of commercial partnerships and, or responsible for implementing national company law, as well as Member State authorities responsible for scrutinising the legality of conversions, mergers and divisions of limited liability companies;

(vii) programme authorities pursuant to Article 71 of Regulation (EU) 2021/1060 of the European Parliament and of the Council of 24 June 2021 laying down common provisions on the European Regional Development Fund, the European Social Fund Plus, the Cohesion Fund, the Just Transition Fund and the European Maritime, Fisheries and Aquaculture Fund and financial rules for those and for the Asylum, Migration and Integration Fund, the Internal Security Fund and the Instrument for Financial Support for Border Management and Visa Policy, in respect of beneficiaries of funds under national eligibility rules or other specific regulations as applicable;

(viii) public authorities implementing the Recovery and Resilience Facility as established under Regulation (EU) 2021/241 of the European Parliament and of the Council of 12 February 2021 establishing the Recovery and Resilience Facility in respect of beneficiaries under the said Facility;

(ix) the Office of the Director of Contracts established in accordance with the Public Procurement Regulations in Malta and Member States' public authorities, in respect of the tenderers and operators being awarded the contract under the public procurement procedure;

(x) providers of AML/CFT products, to the strict extent that products developed on the basis of the information referred to in this sub-regulation or containing such information are provided only to

customers that are obliged entities or competent authorities where, and for as long as, those providers require the information in relation to a contract with an obliged entity or competent authority:

Provided further that for this purpose, in relation to the register of beneficial owners the Registrar may publish guidelines specifying the documentation required to support such request for information held in the register of beneficial owners as well as the procedure for making such requests and other applicable conditions:

Provided further that the Registrar may, in the process of verifying the existence of the legitimate interest referred to in paragraph (c), consult with other bodies before granting access to information on the beneficial ownership of a company.

(2) Where the information on the beneficial ownership of a company is sought by persons referred to in the sub-paragraphs (i), (ii) or (v) to the third proviso of paragraph (c) of sub-regulation (1), access shall also include the historical information on the beneficial ownership of the company and a description of the control or ownership structure, including of those companies that have been dissolved or ceased to exist in the preceding five (5) years.

(3) Obligated entities shall not rely exclusively on the register of beneficial owners to fulfil their customer due diligence obligations.

(4) Notwithstanding the provisions of any other law, including the Professional Secrecy Act and Data Protection Act and any applicable regulations made thereunder, the Registrar shall be permitted in pursuance of his functions in accordance with the applicable law, to provide the information about the beneficial owners to the competent authorities and to do so in a timely manner and free of charge:

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Provided that the Registrar shall also share information with other bodies outside Malta, that are in charge of the register of beneficial owners, with which Malta has an arrangement, for the purposes of the prevention and combating of money laundering, its predicate offences, or the financing of terrorism.

7A. (1) The Registrar shall ensure that he keeps records of the persons accessing the information pursuant to regulation 7(1)(c) and is able to disclose them to the beneficial owners when they file a request pursuant to Article 15(1), point (c), of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing

Registrar to keep
access logs.
Added by:
L.N. 184 of 2026.

Directive 95/46/EC (General Data Protection Regulation):

Provided that no information shall be disclosed to the beneficial owner of a company which may lead to the identification by such beneficial owner of any persons consulting the register pursuant to regulation 7 and where such persons are:

(a) acting for the purpose of journalism, reporting or any other form of expression in the media, whose activity is connected with the prevention or combating of money laundering, its predicate offences or terrorist financing; or

(b) civil society organisations, whose activity is connected with the prevention or combating of money laundering, its predicate offences or terrorist financing:

Provided further that in the instances under paragraphs (a) and (b), only the occupation or function of the persons consulting the register shall be disclosed.

(2) The Registrar shall refrain from disclosing the identity of any third country counterpart of Union AML/CFT competent authorities referred to in Article 2(1), point 44(a) and (c) of the Regulation, accessing the register in accordance with regulation 7(1)(c). Such restriction shall apply for as long as is necessary to protect the analyses or investigations of that authority. The period requested to refrain from disclosure shall be indicated by the said authorities to the Registrar, which in any case shall not exceed five (5) years, accompanied by the reasons for restriction and explanations as to how the provision of the information would jeopardise the purpose of their analyses and investigations. Where the Registrar does not disclose the identity of the authority having consulted the beneficial ownership information in accordance with this sub-regulation, any extension of that period of restriction shall be granted only on the basis of a justified request by the relevant authority of the third country, for a maximum period of one (1) year, after which a further justified request for extension shall be submitted by that authority.

Procedures and conditions for accessing the register of beneficial owners in terms of regulation 7(1)(c).
Added by:
L.N. 184 of 2026.

7B. (1) Any natural or legal person seeking access to the register of beneficial owners pursuant to regulation 7(1)(c) shall submit a written request to the Registrar.

(2) A legitimate interest to have access to information on the beneficial owners of a particular company in accordance with regulation 7(1)(c) shall be satisfactorily demonstrated if the natural or legal person requesting such access may satisfactorily demonstrate that the interest relates specifically and contributes to the prevention and combating of money laundering, its predicate offences and terrorist financing and shall be justified on the basis of previous activities and a proven track record of actions in that field by means of

relevant documentary evidence. In addition, the written request shall clearly include the function or occupation of the applicant and, with the exceptions of persons referred to in sub-paragraphs (i) and (ii) to the third proviso of paragraph (c) of sub-regulation (1), the connection with the specific company whose information is being sought.

(3) Where access to information is requested by a natural or legal person with deemed legitimate interest in accordance with regulation 7(1)(c) and whose legitimate interest has already been verified by the central register of another Member State, the respective natural or legal person shall provide proof of the legitimate interest issued by the central register of such Member State:

Provided that in such cases the Registrar shall allow repeated access to the person with a legitimate interest without the need to assess their function or occupation whenever accessing the information:

Provided further that the existence of legitimate interest to access beneficial ownership information shall be determined by taking into consideration the connection with the specific company whose information is being sought, with the exception of applicants in accordance with sub-paragraphs (i) and (ii) to the third proviso of paragraph (c) of sub-regulation (1).

(4) The Registrar shall verify the identity of the applicants whenever they access the register, including through the use of electronic identification means and relevant qualified trust services as established in Regulation (EU) No 910/2014 of the European Parliament and of the Council of 23 July 2014 on electronic identification and trust services for electronic transactions in the internal market and repealing Directive 1999/93/EC and shall be authorised and entitled to ask for additional information or documentation that the Registrar may consider necessary for such verification purposes.

(5) The Registrar shall ensure that he conducts the verification referred to in sub-regulation (2) and provides a response to the applicant within twelve (12) working days. In the case of a sudden high number of requests for accessing beneficial ownership information pursuant to this sub-regulation, the deadline for providing a response to the applicant may be extended by twelve (12) working days. If, after the extension has lapsed, the number of incoming requests continues to be high, that deadline may be extended by an additional twelve (12) working days. The Registrar shall inform the European Commission of any extension as referred to in this sub-regulation in a timely manner.

(6) Where the Registrar decides to grant access to beneficial ownership information, he shall issue a certificate granting access for

three (3) years. The Registrar shall respond to any subsequent request to access beneficial ownership information by the same person within seven (7) working days and a renewed certificate shall be issued.

Grounds for refusal
of access to
beneficial
ownership.
*Added by:
L.N. 184 of 2026.*

7C. (1) The Registrar shall only refuse a request to access beneficial ownership information on one (1) of the following grounds:

(a) the applicant has not provided the necessary information or documents;

(b) a legitimate interest to access beneficial ownership information has not been demonstrated;

(c) where on the basis of information in its possession, the Registrar has a reasonable concern that the information shall not be used for the purposes for which it was requested or that the information shall be used for purposes that are not connected to the prevention of money laundering, its predicate offences or terrorist financing;

(d) where one or more of the situations referred to in regulation 7F applies;

(e) in the cases referred to in regulation 7B(3), the legitimate interest to access beneficial ownership information granted by the central register of another Member State does not extend to the purposes for which the information is sought;

(f) where the applicant is in a third country and responding to the request to access information would not comply with the provisions of Chapter V of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (General Data Protection Regulation).

(2) The Registrar may request additional information or documents from the applicant prior to refusing a request for access on the grounds listed in paragraphs (a), (b), (c) and (e) of sub-regulation (1). Where the Registrar requests additional information, the deadline for providing a response shall be extended by seven (7) working days.

Procedure
following refusal
or revocation of
access to beneficial
ownership and
appeal.
*Added by:
L.N. 184 of 2026.*

7D. (1) Where the Registrar refuses to provide access to information pursuant to regulation 7C(1), he shall inform the applicant of the reasons for refusal and of the right of redress. The Registrar shall document the steps taken to assess the request and to obtain additional information pursuant to regulation 7C(2).

(2) The Registrar shall revoke access where any of the

grounds listed in regulation 7C(1) arise or become known to the Registrar after such access has been granted including, where relevant, on the basis of revocation by a central register in another Member State.

(3) Any natural or legal person that feels aggrieved by the decision of the Registrar shall have the right to appeal to the Administrative Review Tribunal within twenty (20) days from service of the said decision in accordance with the Administrative Justice Act.

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(4) Any party aggrieved by a decision of the Administrative Review Tribunal may appeal such decision within twenty (20) days from the date of the decision to the Court of Appeal (Inferior Jurisdiction) in accordance with the Administrative Justice Act.

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(5) Such sworn application for judicial review and any appeal shall be filed in the registry of the court.

7E. (1) The natural or legal person who has been granted access to information about the beneficial owners of a company in accordance with regulation 7 shall confirm on an annual basis to the Registrar that he still has a legitimate interest and shall update his profile, where necessary. The Registrar shall be able to repeat the verification process and where he has reasonable grounds to believe that the legitimate interest no longer exists, the Registrar shall revoke the certificate.

Ongoing obligations of persons granted access to beneficial ownership.
Added by:
L.N. 184 of 2026.

(2) The natural or legal person who has been granted access to information about the beneficial owners of a company in accordance with regulation 7 shall notify the Registrar within three (3) working days of any changes that may trigger the cessation of a valid legitimate interest, including changes concerning their function or occupation. If the Registrar becomes aware that such person has failed to inform the Registrar, this shall result in a penalty of five thousand euro (€5,000) and the person concerned shall not be granted access to information on the beneficial owners of a company for a minimum period of three (3) years.

7F. (1) Access to information on a beneficial owner of a company in accordance with regulation 7(1)(b) and (c) shall not be granted where, in exceptional circumstances to be determined on a case by case basis, this is justified by means of a detailed evaluation of the exceptional nature of the circumstance, as well as confirmation that those disproportionate risks exist and such access would expose the beneficial owner to disproportionate risk of fraud, kidnapping, blackmail, extortion, harassment, violence or intimidation, or where the beneficial owner is a minor or otherwise legally incapable.

Exceptions to access of beneficial ownership and appeal.
Added by:
L.N. 184 of 2026.

(2) Any natural or legal person or beneficial owner who feels aggrieved by the decision of the Registrar may file an appeal before the Administrative Review Tribunal within twenty (20) days from service of such decision in accordance with the Administrative Justice Act.

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(3) Any party aggrieved by a decision of the Administrative Review Tribunal may appeal before the Court of Appeal (Inferior Jurisdiction) within twenty (20) days from the date of such decision in accordance with the Administrative Justice Act.

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(4) The Registrar shall publish annual statistical data on the number of exemptions granted and the reasons given and report the data to the European Commission.

(5) Exemptions granted pursuant to this regulation shall not apply to the following obliged entities that are public officials:

- (a) notaries,
- (b) lawyers, and
- (c) other independent legal professionals,

where they participate, whether by acting on behalf of and for their client in any financial or real estate transaction, or by assisting in the planning or carrying out of transactions for their client concerning:

- (i) buying and selling of real property or business entities;
- (ii) managing of client money, securities or other assets, including crypto-assets;
- (iii) opening or management of bank, savings, securities or crypto-assets accounts;
- (iv) the organisation of contributions necessary for the creation, operation or management of companies; or
- (v) the creation, setting up, operation or management of trusts, companies, foundations, or similar structures.

Companies formed and registered before the coming into force of these regulations.
*Amended by:
L.N. 184 of 2018.*

8. (1) Every company formed and registered before the coming into force of these regulations shall comply with the provisions of regulation 5 within six months from the date of the coming into force of these regulations.

(2) If default is made in complying with sub-regulation (1), the company and every officer, shareholder and beneficial owner of the company who is in default shall be jointly and severally liable to a

penalty, and, for every day during which the default continues, to a further penalty:

Provided that an officer of the company shall not be liable if he had exercised all due diligence to comply with the provisions of this regulation and the default was not due to any act or omission or negligence on his part.

(3) Every company as is mentioned in sub-regulation (1) shall, on the first anniversary of its registration that falls due immediately after the expiry of six months from the coming into force of these regulations or when there is any change in the beneficial ownership of the company occurring after the expiry of six months from the coming into force of these regulations, whichever is the earlier, deliver to the Registrar, in accordance with sub-regulation (4), a declaration in the form set out in the First Schedule to these regulations containing the information mentioned in regulation 3 on all the beneficial owners of the company as at the date of such anniversary or change as the case may be.

(4) The declaration duly completed shall be signed by at least one director of the company or the company secretary and shall be delivered to the Registrar within forty two days of the anniversary date to which it is made up or within fourteen days after the date on which the change is recorded with the company as the case may be, and the Registrar shall enter the information contained therein in the register of beneficial owners.

(5) If default is made in complying with the provisions of sub-regulations (3) and (4) of this regulation, the company and every officer of the company who is in default shall be jointly and severally liable to a penalty, and, for every day during which the default continues, to a further penalty.

9. (1) The Registrar may:

(a) refuse to register any document of a company, which is required to be registered under the Act, if the beneficial ownership information was not submitted or if he is not satisfied that the company has provided accurate and up to date information on all the beneficial owners of the company as required by these regulations;

(b) restrict new incorporations for directors involved in other Maltese registered companies that failed to submit information on beneficial owners;

(c) before registering a new company or return, take such steps and require such information or documentation as he may deem necessary to ascertain the correctness of the beneficial information submitted to him.

Power of the Registrar with regard to matters concerning companies.
*Substituted by:
L.N. 247 of 2020.*

(2) Where a company fails to provide information on its beneficial owners in accordance with these regulations, the Registrar shall inform the company that he is not in receipt of the information on beneficial owners.

(3) If the Registrar does not receive the information on beneficial owners of the company within one month from the letter mentioned in sub-regulation (2), he may send to the company by post and publish a notice in the Gazette or on a website maintained by the Registrar and in a daily newspaper circulating wholly or mainly in Malta that, at the expiration of three months from the date of the last publication of the said notice, the company's name shall, unless cause is previously shown to the contrary or the Registrar is satisfied that there are sufficient grounds not to proceed with the striking off, be struck off the register; and the assets of the company shall devolve upon the Government of Malta.

(4) If any member or creditor of the company, or any other person who appears to the Court to have an interest feels aggrieved by the fact that the name of the company has been struck off the register by virtue of the provisions of this regulation, the Court on an application made by the member or creditor or such other person before the expiration of five years from the publication of the notice of the striking off provided for in sub-regulations (2) and (3) may, if satisfied that it is proper that the name of the company be restored to the register, order that such name be restored to the register, and upon an official copy of the order being delivered by the Registrar of the Courts to the Registrar for registration, the company shall be deemed to have continued in existence as if its name had not been struck off; and the Court may by its order give such directions and make such provisions as seem fit for placing the company and all other persons in the same position as nearly as may be as if the name of the company had not been struck off. The Registrar shall forthwith proceed to publish a notice in the Gazette or on a website maintained by the Registrar and in a daily newspaper circulating wholly or mainly in Malta that the name of the company has been restored to the register.

(5) The Registrar shall have the power to strike off the name of a company if the beneficial owner of such company becomes sanctioned by international organisations.

(6) Without prejudice to rights and obligations emanating from other laws and regulations, and notwithstanding that the name of the company has been struck off the register in terms of the preceding provisions of this regulation, the rights and responsibilities, if any, of every director or other officer of the company and of every member of the company shall continue and may be enforced as if the name of the company had not been struck off the register..

10. These regulations shall apply to partnerships *en nom collectif* and partnerships *en commandite* or limited partnerships, as if reference in these regulations to:

Applicability to partnerships *en nom collectif* and partnerships *en commandite* or limited partnerships.
Amended by:
L.N. 127 of 2025.

(i) "company" were a reference to "partnership *en nom collectif* and partnership *en commandite* or limited partnership";

(ii) "memorandum and articles" were a reference to "deed of partnership";

(iii) "article 76 of the Act" were a reference to "article 15 of the Act";

(iv) "shareholders" were a reference to "partners";

(v) "director" or "directors", "officer" or "officers", "director of the company or the company secretary" were a reference to "partner or partners having the administration or representation of the partnership";

"Provided that a general partner of a partnership *en commandite* or limited partnership shall be treated as a "shareholder" where, and for as long as, the general partner in its position as "shareholder" falls under the definition of beneficial owner in accordance with the Prevention of Money Laundering and Financial Terrorism Regulations.

S.L. 373.01.

11. Any officer, shareholder or beneficial owner of a company who knowingly or recklessly makes a statement, declaration or otherwise provides to the Registrar information on the beneficial ownership of a company, that is misleading, false or deceptive in a material particular, shall be guilty of an offence and shall be liable on conviction to a fine (*multa*) of not more than five thousand euro (€5,000) or to imprisonment for a term not exceeding six months or to both such fine and imprisonment.

Misleading, false or deceptive information.

12. (1) The Registrar may carry out physical on-site investigation at the premises referred to in regulation 5(3), in order to establish the current beneficial ownership and to verify that the beneficial ownership information submitted to him in respect of a commercial partnership is accurate and up-to-date. The right of the Registrar to verify such information shall not be restricted, obstructed or precluded in any manner.

Measures to ensure adequate, accurate and current information.
Added by:
L.N. 158 of 2019;
Amended by:
L.N. 247 of 2020.

(2) The Registrar, or any person assigned by him, shall, in accordance with data protection requirements, have the right to reasonable access and entry to the premises referred to in regulation 5(3) of any company registered in Malta, and access to any relevant documentation or any other information relating or pertaining to

information on beneficial ownership of any company. The officers of the company shall assist and shall collaborate with the Registrar in order to enable him to discharge his functions under these regulations, and shall collate and transmit without any undue delay such information and documentation as the Registrar may reasonably request from time to time. The Registrar may also take copies of any documents furnished or provided to him under this regulation.

(3) The competent authorities mentioned in regulation 7(1)(a), to the extent that this requirement does not interfere unnecessarily with their functions, and subject persons, as referred to in regulation 7(1)(b), shall report any discrepancies they find between the beneficial information available to them and the beneficial ownership information held in the register of beneficial owners kept by the Registrar. The Registrar shall take any appropriate actions in order to resolve such discrepancies and, where necessary, update the beneficial ownership information in the register. Until such time that discrepancies are resolved, the Registrar may, if he deems appropriate, make specific mention in the register of beneficial owners of the discrepancies.

(4) Where the Registrar deems it necessary to update the beneficial ownership information in the register in terms of this regulation, every officer of the company shall be liable to a penalty of not more than one hundred thousand euro (€100,000).

Interconnection of
the register of
beneficial owners.
*Renumbered by:
L.N. 158 of 2019.*

13. (1) In accordance with the requirements of Directive EU 2015/849 of EU Parliament and Council of 20th May 2015 the register of beneficial owners held by the Registrar in accordance with regulation 4 shall be interconnected with the system of interconnection of central, commercial and companies registers composed of the registers of Member States and EEA States via the European Central Platform and the European e-Justice portal serving as the European electronic access point, in terms of Directive 2009/101/EC, as amended by Directive 2012/17/EU.

(2) The information on the beneficial owners of a company held by the Registrar in the register of beneficial owners shall be available and accessible through the system of interconnection of registers mentioned in this regulation.

Electronic
communication.
*Renumbered by:
L.N. 158 of 2019.*

14. Any document which is required to be delivered to the Registrar under any of the provisions of these regulations and any such delivery and the retention of any such document by the Registrar may be in such format and by such means, including in electronic form and by electronic communication within the meaning of the Electronic Commerce Act, as the Registrar may deem appropriate.

15. (1) Where any provision of these regulations provides for the imposition of a penalty, the amount of such penalty shall be determined by reference to the Second Schedule of these regulations, which specifies the maximum penalty that may be imposed by the Registrar under any of the provisions of these regulations.

Administrative penalties.
Renumbered by:
L.N. 158 of 2019.

(2) In the Second Schedule, the first column indicates the regulation and sub-regulation which prescribes that a penalty shall be imposed, the second column gives a general description of the infringement, which description shall not be relied on in interpreting any provision of these regulations, the third column prescribes the maximum penalty and the fourth column prescribes the maximum daily default penalty. The penalty shall become due on the day on which the default occurs and the daily default penalty shall be due for every day during which the default continues and shall accrue from the day following that on which the default occurs.

(3) Action by the Registrar for the recovery of a penalty under these regulations shall be prescribed by the lapse of five years from the day on which the default occurs.

(4) A company shall be jointly and severally liable with its officers for the payment of any administrative penalties imposed under these regulations.

(5) The provisions of article 401(3) to (17) of the Act shall apply to any penalty imposed by the Registrar under these regulations.

16. These regulations shall, *mutatis mutandis*, apply to private limited liability companies formed and registered under the Merchant Shipping (Shipping Organisations - Private Companies) Regulations.

Applicability to shipping companies.
S.L. 234.42
Renumbered by:
L.N. 158 of 2019.

17. A liquidator of a company shall keep the register of beneficial owners of the company for a period of ten years from the date of publication of the striking of the company's name off the register.

Liquidator to keep the register of beneficial owners for a period of ten years.
Added by:
L.N. 158 of 2019.
Substituted by:
L.N. 247 of 2020.

18. The Registrar shall, in furtherance of these regulations, follow and bring into effect the Implementing Acts issued by the European Commission in terms of the Directive and, or Regulation, as applicable from time to time.

Power of the Registrar with regard to matters concerning implementing acts.
Added by:
L.N. 184 of 2026.

**FIRST SCHEDULE
FORMS**

*Substituted by:
L.N.184 of 2018;
L.N. 247 of 2020;
L.N. 127 of 2025;
L.N. 184 of 2026.*

Companies Act (Register of Beneficial Owners) Regulations

Declaration on Beneficial Owners in accordance with regulation 3

FORM BO1

To the Registrar of Companies:

I, the undersigned, being a proposed director of, a company to be constituted/continued* in Malta hereby declare that: *(complete Section A or Section B as applicable)*

Section A: The beneficial owner/s of the proposed company is/are the following:

Particulars of Beneficial Owner (a)		Extent of Beneficial Ownership (b)	Nature of Beneficial Ownership (c)
Name:			
Date of Birth:			
Place of Birth:			
Nationality/Nationalities:			
Country of Residence:			
Residential Address:			
Official Identification number:			
Document type:			
Country of Issue of the Identification document:			

Section B:

After having exhausted all possible means no natural person who ultimately owns or controls, whether through direct or indirect ownership or control including, where applicable, through bearer share holdings, more than 25% of the shares or voting rights in the company, or otherwise exercises control over the company through other means has been identified, and the natural person/s holding the position of senior managing official/s is/are the following (d):

Particulars of Senior managing official (a)		Designation / Capacity
---	--	------------------------

Name:		
Date of Birth:		
Place of Birth:		
Nationality/Nationalities:		
Country of Residence:		
Residential Address:		
Official Identification number:		
Document type:		
Country of Issue of the Identification document:		

.....

Proposed Director

(Name and Surname)

Dated this day of of the year
.....

This form must be completed in typed form.

- (a) Replicate table as necessary.
- (b) To be stated as a percentage of total ownership and/or control.
- (c) Describe the beneficial ownership indicating whether it is direct or indirect ownership of 25% plus one or more of the shares or more than 25% of the voting rights or other ownership interests, including through bearer shares or through control by other means such as a power to appoint or remove the majority of directors, shareholders' agreements and agreements between shareholders and the company.
- (d) Kindly attach a letter explaining the reasons for identifying the senior managing officials of the company as beneficial owners.

** Delete as necessary*

Companies Act (Register of Beneficial Owners) Regulations*Notice on Beneficial Owners in accordance with regulation 6***FORM BO2**

Company Registration No.:.....

To the Registrar of Companies:

The company..... having registration number hereby gives notice that (choose Section A or Section B as applicable):

Section A

The company has submitted a notice of transfer, transmission or allotment of shares, or other document relating to changes in the share capital or voting rights and confirms that:

i. The aforesaid change has resulted in a change in the beneficial ownership, as indicated in Section C or Section D below; *(tick if applicable)*

OR

ii. The aforesaid change has resulted only in a change to extent and/or nature of the beneficial ownership, as indicated in Section C below *(kindly indicate the full name and surname only of the respective beneficial owner/s in the first column, followed by a description of the change as applicable)*

(tick if applicable)

OR

☐ iii. The aforesaid change has not affected the beneficial ownership of the company.

*(tick if applicable)***Section B**

☐ A change in the beneficial ownership of the company has occurred without a change in the registered shareholders, as indicated in Section C or Section D below (in case that the aforesaid change consists only of a change to the extent and/or nature of the beneficial ownership, kindly indicate the full name and surname only of the respective beneficial owner/s in the first column, followed by a description of the change as applicable).

☐ *(tick as applicable)*

Section C

☐

The beneficial owners of the company are as follows:

Particulars of Beneficial Owner (a)		Extent of Beneficial Ownership and description of change (b)	Nature of Beneficial Ownership and description of change, if any (c)
Name:			
Date of Birth:			
Place of Birth:			
Nationality/Nationalities:			
Country of Residence:			
Residential Address:			
Official Identification number:			
Document type:			
Country of Issue of the Identification document:			

Section D:

After having exhausted all possible means no natural person who ultimately owns or controls, whether through direct or indirect ownership or control including, where applicable, through bearer share holdings, more than 25% of the shares or voting rights in the company, or otherwise exercises control over the company through other means has been identified, and the natural person/s holding the position of senior managing official/s is/are the following (d):

Particulars of Senior Managing official (a)		Designation / Capacity (Detailed description)
Name:		
Date of Birth:		
Place of Birth:		
Nationality/Nationalities:		
Country of Residence:		
Residential Address:		
Official Identification number:		
Document type:		

Country of Issue of the Identification document:		
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Date of change in beneficial ownership (if applicable):

.....

Director/Secretary

(Name and Surname)

Dated this day of of the year

This form must be completed in typed form.

- (a) Replicate table as necessary
- (b) To be stated as a percentage of total ownership or control
- (c) Describe the beneficial ownership indicating whether it is direct or indirect ownership of 25% plus one or more of the shares or more than 25% of the voting rights or other ownership interests, including through bearer shares or through control by other means such as a power to appoint or remove the majority of the board of directors, shareholders' agreements and agreements between shareholders and the company
- (d) Kindly attach a letter explaining the reasons for identifying the senior managing officials of the company as beneficial owners.

Companies Act (Register of Beneficial Owners) Regulations

Declaration on Beneficial Owners in accordance with regulation 8

FORM BO3

Company Registration No.:.....

To the Registrar of Companies:

I the undersigned being the director/secretary* of the company,
having registration number hereby declare that: *(complete Section A or
Section B as applicable)*

Section A : The beneficial owner/s of the company *(complete (i) or (ii) as
applicable)*:

as at, being the date of a change of beneficial owners
occurring after 30th June 2018 and before the date of the first anniversary of the
company's registration falling due immediately after 30th June 2018; OR

as at being the date of the first anniversary of the
company's registration falling due immediately after 30th June 2018

is/are the following:

Particulars of Beneficial Owner (a)		Extent of Beneficial Ownership (b)	Nature of Beneficial Ownership (c)
Name:			
Date of Birth:			
Place of Birth:			
Nationality/Nationalities:			
Country of Residence:			
Residential Address:			
Official Identification number:			
Document type:			
Country of Issue of the Identification document:			

Section B :

As at being the date of the anniversary of the
company's registration falling due immediately after 30th June 2018 *(tick the applicable
declaration)*:

No natural person ultimately owns or controls, whether through direct or indirect
ownership or control, including, where applicable, through bearer share holdings, more

than 25% of the shares or voting rights in the company; or otherwise exercises control over the company through other means.

OR

☐

After having exhausted all possible means, no natural person who ultimately owns or controls, whether through direct or indirect ownership or control, including, where applicable, through bearer share holdings, more than 25% of the shares or voting rights in the company, or otherwise exercises control over the company through other means has been identified, and the natural person/s holding the position of senior managing official/s is/are the following:

Particulars of Senior managing official (a)		Designation / Capacity
Name:		
Date of Birth:		
Place of Birth		
Nationality/Nationalities:		
Country of Residence:		
Residential Address:		
Official Identification number:		
Document type:		
Country of Issue of the Identification document:		

.....
Director/Secretary*

(Name and Surname)

Dated this day of of the year

This form must be completed in typed form.

- (a) Replicate table as necessary.
- (b) To be stated as a percentage of total ownership.
- (c) Describe the beneficial ownership indicating whether it is direct or indirect ownership of 25% plus one or more of the shares or more than 25% of the voting rights or other ownership interests, including through bearer shares or through control by other means such as a power to appoint or remove the majority of the board of directors, shareholders' agreements and agreements between shareholders and the company.

* Delete as necessary.

Companies Act (Register of Beneficial Owners) Regulations

Declaration on Beneficial Owners in accordance with regulation 6A(1)

ANNUAL CONFIRMATION BO FORM

Company Registration No.:

Date up to which this confirmation is made valid: (dd/mm/yyyy), being the anniversary of the company's date of registration

To the Registrar of Companies:

I, the undersigned, being a director/secretary * of, a company registered in Malta hereby declare that as at the anniversary of the company: (complete Section A, Section B or Section C as applicable)

Section A: There are no changes to the beneficial owner/s details currently registered with the Registrar

or

Section B: The new beneficial owner/s details of the company is/are the following:

Particulars of Beneficial Owner (a)		Date of change (where applicable)
Name:		
Date of Birth:		
Place of Birth:		
Nationality/Nationalities:		
Country of Residence:		
Residential Address:		
Official Identification number:		
Document type:		
Country of Issue of the Identification document:		

Section C: The new Senior Managing official/s details of the company is/are the following:

Particulars of Senior Managing Official (a)		Date of change (where applicable)

Name:	
Date of Birth:	
Place of Birth:	
Nationality/Nationalities:	
Country of Residence:	
Residential Address	
Official Identification number:	
Document type:	
Country of Issue of the Identification document:	

.....

Director/Secretary

(Name and Surname)

Dated this day of of the year

This form must be completed in typed form.

(a) Replicate table as necessary

(*) Delete as necessary.

Companies Act (Register of Beneficial Owners) Regulations

Declaration on Beneficial Owners in accordance with regulation 6A(3)

CHANGE IN SENIOR MANAGING OFFICIALS FORM

Company Registration No.:

To the Registrar of Companies:

I, the undersigned, being a director/secretary * of, a company registered in Malta hereby declare that:

Following a change in the Senior Managing Official/s of the company, the Senior Managing Official/s of the company is/are the following:

Particulars of Senior managing official (a)		Designation / Capacity of Senior Managing Official (detailed description)
Name:		
Date of Birth:		
Place of Birth:		
Nationality/Nationalities:		
Country of Residence:		
Residential Address:		
Official Identification number:		
Document type:		
Country of Issue of the Identification document:		

Date of change:

.....

Director/Secretary

(Name and Surname)

Dated this day of of the year

This form must be completed in typed form.

(a) Replicate table as necessary

(*) Delete as necessary.

Companies Act (Register of Beneficial Owners) Regulations*Declaration on Beneficial Owners in accordance with regulation 6A(4)***CHANGE IN DETAILS OF BENEFICIAL OWNERS/SENIOR MANAGING OFFICIALS
FORM**

Company Registration No.:

To the Registrar of Companies:

I, the undersigned, being a director/secretary (*) of
, a company registered in Malta hereby declare that:

the new details of the beneficial owner of the company are as follows *:

Particulars of Beneficial Owner (a)	
Name:	
Date of Birth:	
Place of Birth:	
Nationality/Nationalities:	
Country of Residence:	
Residential Address:	
Official Identification Number:	
Document type:	
Country of issue of the Identification document:	

the new details of the senior managing official of the company are as follows *:

Particulars of Senior managing official (a)		Designation / Capacity of Senior Managing Official (detailed description)
Name:		
Date of Birth:		
Place of Birth:		
Nationality/Nationalities:		
Country of Residence:		
Residential Address:		
Official Identification number:		
Document type:		

Country of Issue of the Identification document:		
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Date of change in beneficial owner/senior managing official* details:
.....

.....

Director/Secretary

(Name and Surname)

Dated this day of of the year

This form must be completed in typed form.

(a) Replicate table as necessary

* *Delete as necessary.*

Companies Act (Register of Beneficial Owners) Regulations*Declaration on Beneficial Owners in terms of regulation 5(6)*
FORM BO4

Company Registration No.:

To the Registrar of Companies:

I, the undersigned being the director/secretary* of the company
, having registration number.....hereby declare that: (complete
 Section A or Section B as applicable)

Section A: The beneficial owner/s of the company are:

Particulars of Beneficial Owner (a)		Extent of Beneficial Owners (b)	Nature of Beneficial Owners (c)
Extent of Beneficial Ownership (b)			
Nature of Beneficial Ownership (c)			
Name:			
Date of Birth:			
Place of Birth:			
Nationality/ Nationalities:			
Country of Residence:			
Residential Address:			
Official Identification number:			
Document type:			
Country of Issue of identification document:			

OR

Section B:

After having exhausted all possible means no natural person who ultimately owns or controls, whether through direct or indirect ownership or control, including, where applicable, through bearer share holdings, more than 25% of the shares or voting rights

in the company, or otherwise exercises control over the company through other means has been identified, and the natural person/s holding the position of senior managing official/s is/are the following (d):

Particulars of Senior managing official (a)		Designation / Capacity
Name:		
Date of Birth:		
Place of Birth:		
Nationality/Nationalities:		
Country of Residence:		
Residential Address:		
Official Identification number:		
Document type:		
Country of Issue of the identification document:		

.....

Director/Secretary

(Name and Surname)

Dated this day of of the year

This form must be completed in typed form.

- (a) Replicate table as necessary.
- (b) To be stated as a percentage of total ownership.
- (c) Describe the beneficial ownership indicating whether it is direct or indirect ownership of twenty-five percent (25%) plus one (1) or more of the shares or more than twenty-five percent (25%) of the voting rights or other ownership interests, including through bearer shares or through control by other means such as a power to appoint or remove the majority of the board of directors, shareholders' agreements and agreements between share-holders and the company.
- (d) Kindly attach a letter explaining the reasons for identifying the senior managing officials of the company as beneficial owners.

* *Delete as necessary*

SECOND SCHEDULE

*Substituted by:
L.N. 247 of 2020;
Amended by:
L.N. 184 of 2026.*

Penalties

Regulation	Default	Penalty	Daily Penalty
5(5)	Failure to keep record of beneficial owners	euro 5000	euro 100
5(6)	Failure to comply with regulation 5 within six (6) months with effect from 10th July 2026	euro 10,000	euro 500
6(5)	Failure to provide information to the Registrar about a change in beneficial ownership of a company	euro 5000	euro 100
6A(2)	Failure to provide the Registrar with an annual confirmation of details	euro 5000	euro 100
6A(3)	Failure to provide information to the Registrar about a change in senior managing officials of a company	euro 5000	euro 100
7E(2)	Failure to report to the Registrar for the cessation of a legitimate interest	euro 5000	
8(2)	Failure to comply with regulation 5 within six months from the coming into force of the regulations	euro 10,000	euro 500
8(5)	Failure to provide the Registrar with a declaration containing information on the beneficial owners of the company	euro 10,000	euro 500