SUBSIDIARY LEGISLATION 204.08

CENTRAL BANK OF MALTA ACT (INTERCHANGE FEES FOR DOMESTIC CONSUMER DEBIT AND CREDIT CARD TRANSACTIONS) REGULATIONS

26th July, 2016

LEGAL NOTICE 263 of 2016.

Citation and scope.

1. (1) The title of these regulations is the Central Bank of Malta Act (Interchange Fees for Domestic Consumer Debit and Credit Card Transactions) Regulations.

(2) The scope of these regulations is to define interchange fees for domestic consumer debit and credit card transaction fees in terms of Articles 3(2)(a) and 4 of Regulation (EU) No 2015/751 of the European Parliament and of the Council of 29 April 2015 on interchange fees for card-based payment transactions, hereinafter referred to as "the Regulation".

(3) Terms used in these regulations shall have the same meaning assigned to them by the Regulation, unless the context otherwise requires.

Interchange fee for domestic consumer debit card transactions.

2. Payment service providers shall not offer or request a per transaction interchange fee of more than 0.15% of the value of the transaction for domestic debit card transactions.

Interchange fee for domestic consumer credit card transactions.

3. Payment service providers shall not offer or request a per transaction interchange fee of more than 0.3% of the value of the transaction for domestic credit card transactions.